

Date : 25th November, 2025
Ref. : BSE/NSE/39/2025-2026.

To,
**Dept. of Corporate Services,
Bombay Stock Exchange Ltd,**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Company Code: 514300
Company ISIN: INE156C01018

To,
**The Listing Department,
National Stock Exchange of India Ltd,**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051.
Company Code: PIONEEREMB
Company ISIN: INE156C01018

Dear Sir,

Sub: Disclosure pertaining to Company's Credit Rating

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company would like to inform that the Company has received the credit rating which is as below:

Instrument Type	Rating	Rating Action
Bank Loan facilities	IND BBB-/Negative/IND A3	Affirmed; Outlook Revised to Negative

India Ratings and Research Private Limited vide email dated 24th November, 2025 have affirmed the existing rating. Company's credit rating has also been published on the public domain i.e. <https://www.indiaratings.co.in/pressrelease/80198> . This is for your information and records.

Thanking you.

Yours faithfully,

For Pioneer Embroideries Limited

Ami Samir Thakkar
Digitally signed by
Ami Samir Thakkar
Date: 2025.11.25
14:46:38 +05'30'

Ami Thakkar
Company Secretary and Compliance Officer
FCS:- 9196
Encl: As above

PIONEER EMBROIDERIES LIMITED

Regd. Office: Unit No. 101B, 1st Floor, Abhishek Premises, Plot No. C5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai -400058. Website: www.pelhakoba.com, E-mail: mumbai@pelhakoba.com
Corporate Office: Unit No 21 to 25, 2nd Floor, Orient House, 3A Udyog Nagar, Off S.V. Road, Goregaon (West), Mumbai – 400 062. Maharashtra (India), Tel: +91-22-4223 2323 Fax: +91-22- 4223 2313.

CIN: L17291MH1991PLC063752