

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR  
THE QUARTER ENDED 30.06.2024**

(₹ in lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1.	<b>Income from Operations</b>				
	a) Net Sales/Income from Operations	9,588.19	9,450.00	7,321.69	33,433.23
	b) Other Operating Income	52.20	14.59	49.55	185.35
2.	Other Income	84.25	229.30	34.38	397.52
	<b>Total Income</b>	<b>9,724.64</b>	<b>9,693.89</b>	<b>7,405.62</b>	<b>34,016.10</b>
3.	<b>Expenses</b>				
	a) Cost of Material Consumed	5,501.84	6,138.77	4,527.65	21,400.87
	b) Purchase of Stock in Trade	70.89	51.82	31.63	202.27
	c) Changes in Inventories of Finished Goods, Work-in-Progress and in Stock in trade	507.75	(538.06)	(16.50)	(1,571.36)
	d) Employee Benefit Expense	1,026.84	1,056.80	841.87	3,816.09
	e) Finance Costs	298.46	292.38	97.45	926.41
	f) Depreciation & Amortisation Expense	383.27	396.55	216.71	1,253.82
	g) Other Expense	1,906.74	2,011.42	1,569.71	7,529.56
	<b>Total Expenses</b>	<b>9,695.79</b>	<b>9,409.68</b>	<b>7,268.52</b>	<b>33,557.66</b>
4.	<b>Profit before exceptional Items and Tax</b>	<b>28.85</b>	<b>284.21</b>	<b>137.10</b>	<b>458.44</b>
5.	Exceptional Items Gain/(Loss) (Net)	--	--	--	--
6.	<b>Profit Before Tax</b>	<b>28.85</b>	<b>284.21</b>	<b>137.10</b>	<b>458.44</b>
7.	<b>Tax Expense</b>				
	Current Tax	--	--	12.53	--
	Income Tax for earlier year	--	0.90	--	15.60
	Deferred Tax Charge/(Credit)	7.04	30.03	19.12	54.55
8.	<b>Net Profit for the Period</b>	<b>21.81</b>	<b>253.28</b>	<b>105.45</b>	<b>388.29</b>
9.	<b>Other Comprehensive Income (OCI)</b>				
	a) Items that will not be reclassified to Profit or Loss (Net of Tax)	8.34	14.64	6.24	33.35
	b) Items that will be reclassified to Profit or Loss (Net of Tax)	-	--	--	--
10.	<b>Other Comprehensive Income for the period</b>	<b>8.34</b>	<b>14.64</b>	<b>6.24</b>	<b>33.35</b>
11.	<b>Total Comprehensive Income</b>	<b>30.15</b>	<b>267.92</b>	<b>111.69</b>	<b>421.64</b>
12.	Paid-up Equity Share Capital Face Value : ₹10 Per Share	2,947.54	2,947.54	2,697.54	2,947.54
13.	Other Equity excluding Revaluation Reserves (as per last Audited Balance Sheet)	--	--	--	12,122.34
14.	Earning Per Share (₹) (Not annualized)				
	a) Basic before/after Extraordinary Item	0.07	0.93	0.40	1.43
	b) Diluted before/after Extraordinary Item	0.07	0.91	0.40	1.39

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12<sup>th</sup> August, 2024 and Statutory Auditors of the Company have carried out the Limited Review of the same. These financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules made thereunder.
- The Business activity of the Company falls within a single primary business segment viz 'Textiles' and hence there is no other reportable segment as per Ind AS-108 'operating segments'.

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## PIONEER EMBROIDERIES LIMITED

Regd. Office: Unit No. 101B, 1st Floor, Abhishek Premises, Plot No. C5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai -400058. Website: [www.pelhakoba.com](http://www.pelhakoba.com), E-mail: [mumbai@pelhakoba.com](mailto:mumbai@pelhakoba.com)  
Corporate Office: Unit No 21 to 25, 2nd Floor, Orient House, 3A Udyog Nagar, Off S.V. Road, Goregaon (West), Mumbai - 400 062. Maharashtra (India), Tel: +91-22-4223 2323 Fax: +91-22- 4223 2313.

**CIN: L17291MH1991PLC063752**



PIONEER GROUP

3. Company is working with expanded capacities of Embroideries and Laces at its new plant at Shree Ganesh Integrated Textile Park, Degoan, Dhule in Maharashtra from August, 2023, and of Specialized Polyester Filament Yarn at its plant at Himachal Pradesh from June, 2023. Accordingly, the figures for the current Quarter are not comparable with figures of corresponding quarter, even though the desired capacity utilization and value-added production is yet to be achieved due to tough business environment.
4. During the quarter, no employee has exercised their ESOP options.
5. The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures for the full financial year ended March 31, 2024 and the published year to date figures for the nine months ended December 31, 2023.
6. The figures for the previous periods have been regrouped/ rearranged wherever considered necessary to confirm current period classifications.

For & on behalf of Board of Directors

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**HARSH VARDHAN BASSI**

Managing Director

DIN 00102941

Place : Mumbai

Date : 12<sup>th</sup> August, 2024

## **PIONEER EMBROIDERIES LIMITED**

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**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR  
THE QUARTER ENDED 30.06.2024**

(₹ in lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1.	<b>Income from Operations</b>				
	a) Net Sales/Income from Operations	9,588.19	9,450.00	7,321.69	33,433.23
	b) Other Operating Income	52.20	14.59	49.55	185.35
2.	Other Income	84.47	229.91	34.40	398.17
	<b>Total Income</b>	<b>9,724.86</b>	<b>9,694.50</b>	<b>7,405.64</b>	<b>34,016.75</b>
3.	<b>Expenses</b>				
	a) Cost of Material Consumed	5,501.84	6,138.76	4,527.65	21,400.86
	b) Purchase of Stock in Trade	70.89	51.83	31.63	189.46
	c) Changes in Inventories of Finished Goods, Work-in-Progress and in Stock in trade	507.75	(538.06)	(16.50)	(1,538.01)
	d) Employee Benefit Expense	1,026.84	1,056.80	841.87	3,816.09
	e) Finance Costs	298.46	292.38	97.45	926.41
	f) Depreciation & Amortisation Expense	383.27	396.55	216.71	1,253.82
	g) Other Expense	1,907.50	2,015.60	1,572.91	7,541.66
	<b>Total Expenses</b>	<b>9,696.55</b>	<b>9,413.86</b>	<b>7,271.72</b>	<b>33,590.29</b>
4.	<b>Profit before Share of Profit/(Loss) of Associate, Exceptional Items and Tax</b>	<b>28.31</b>	<b>280.64</b>	<b>133.92</b>	<b>426.46</b>
5.	Exceptional Items Gain/(Loss) (Net)	--	--	--	--
6.	<b>Profit Before Share of Profit/(Loss) of Associate and Tax</b>	<b>28.31</b>	<b>280.64</b>	<b>133.92</b>	<b>426.46</b>
7.	Share of Profit/(Loss) of Associates	(0.96)	(0.17)	(0.06)	(1.38)
8.	<b>Profit Before Tax</b>	<b>27.35</b>	<b>280.47</b>	<b>133.86</b>	<b>425.08</b>
9.	<b>Tax Expenses</b>				
	Current Tax	--	--	12.53	--
	Income Tax for earlier year	--	0.90	--	15.60
	Deferred Tax Charge/(Credit)	7.04	30.03	19.12	54.55
10.	<b>Net Profit for the period</b>	<b>20.31</b>	<b>249.54</b>	<b>102.21</b>	<b>354.93</b>
11.	<b>Other Comprehensive Income (OCI)</b>				
	a. Items that will not be reclassified to Profit or Loss (Net of Tax)	8.34	14.64	6.24	33.35
	b. Items that will be reclassified to Profit or Loss (Net of Tax)	--	--	--	--
12.	<b>Other Comprehensive Income for the period</b>	<b>8.34</b>	<b>14.64</b>	<b>6.24</b>	<b>33.35</b>
13.	<b>Total Comprehensive Income</b>	<b>28.65</b>	<b>264.18</b>	<b>108.45</b>	<b>388.28</b>
14.	<b>Net Profit/(Loss) attributable to:</b>				
	- Owners of the Company	20.50	251.62	103.72	372.32
	- Non-controlling Interest	(0.19)	(2.08)	(1.51)	(17.39)
	<b>Other Comprehensive Income attributable to:</b>				
	- Owners of the Company	8.34	14.64	6.24	33.35
	- Non-controlling Interest	--	--	--	--
	<b>Total Comprehensive Income attributable to:</b>				

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	- Owners of the Company	28.84	266.26	109.96	405.67
	- Non-controlling Interest	(0.19)	(2.08)	(1.51)	(17.39)
15.	Paid-up Equity Share Capital Face Value : ₹10 Per Share	2,947.54	2,947.54	2,697.54	2,947.54
16.	Other Equity excluding revaluation reserves (as per last Audited Balance Sheet)	--	--	--	11,606.66
17.	Earning Per Share (₹) (Not annualized)				
	a) Basic before / after Extraordinary Item	0.07	0.92	0.38	1.31
	b) Diluted before / after Extraordinary Item	0.07	0.89	0.38	1.27

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12<sup>th</sup> August, 2024 and Statutory Auditors of the Company have carried out the Limited Review of the same. These financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules made thereunder.
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For & on behalf of Board of Directors

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**HARSH VARDHAN BASSI**  
Managing Director  
DIN 00102941

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