

Date : 22nd September, 2025
Ref. : BSE/NSE/28/2025-2026.

To,	To,
Dept. of Corporate Services,	The Listing Department,
Bombay Stock Exchange Ltd,	National Stock Exchange of India Ltd,
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Bandra Kurla Complex,
Dalal Street, Mumbai – 400 001.	Bandra (East), Mumbai- 400051.
Company Code: 514300	Company Code: PIONEEREMB
Company ISIN: INE156C01018	Company ISIN: INE156C01018

Dear Sir,

Sub. : **Resignation of Mr. Harsh Vardhan Bassi from the post of Managing Director**

Intimation pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with relevant provision of Companies Act, 2013, we hereby inform you that Mr. Harsh Vardhan Bassi (DIN No: 00102941) has resigned from the post of Managing Director from the Board of the Company with effect from 13th October, 2025 due to personal reasons. He has confirmed that there are no material reasons for his resignation other than mentioned in his resignation letter.

The Information as required under Regulation 30-Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the said resignation is attached herewith and marked as Annexure-A alongwith Copy of Resignation Letter of Mr. Harsh Vardhan Bassi (DIN No: 00102941) which is attached herewith and marked as Annexure-B.

We request you to take the above information on your records.

Thanking you.

Yours faithfully,
For PIONEER EMBROIDERIES LIMITED

(AMI THAKKAR)
Company Secretary and Compliance Officer
FCS: 9196
Encl:- As above

PIONEER EMBROIDERIES LIMITED

Regd. Office: Unit No. 101B, 1st Floor, Abhishek Premises, Plot No. C5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai -400058. Website: www.pelhakoba.com, E-mail: mumbai@pelhakoba.com
Corporate Office: Unit No 21 to 25, 2nd Floor, Orient House, 3A Udyog Nagar, Off S.V. Road, Goregaon (West), Mumbai – 400 062. Maharashtra (India), Tel: +91-22-4223 2323 Fax: +91-22- 4223 2313.

CIN: L17291MH1991PLC063752

ANNEXURE- A

Information as required under Regulation 30-Part A of Para A of Schedule III of SEBI Listing Obligations and Disclosure Requirements) Regulations 2015.

Sr. No.	Details of Event	Information of such event
1.	Reasons for the change	Mr. Harsh Vardhan Bassi (DIN No: 00102941) has resigned from the post of Managing Director from the Board of the Company with effect from 13 th October, 2025 due to personal reasons. He has confirmed that there are no material reasons for his resignation other than mentioned in his resignation letter.
2.	Date of cessation	13 th October, 2025
3.	A copy of the resignation letter	Annexure B

PIONEER EMBROIDERIES LIMITED

Regd. Office: Unit No. 101B, 1st Floor, Abhishek Premises, Plot No. C5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai -400058. Website: www.pelhakoba.com, E-mail: mumbai@pelhakoba.com
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CIN: L17291MH1991PLC063752

HARSH VARDHAN BASSI
C-151, THE ICON, DLF Ph 5, Gurgaon. 122009

22nd September 2025

The Chairman / Board of Directors
Pioneer Embroideries Limited
Mumbai

Dear Sir/Madam,

Subject: Resignation as Managing Director of the Company

I wish to formally inform the Board that I will be stepping down as the Managing Director of the Company, effective from the close of business hours on 13th October 2025.

I had the privilege of joining this Company in 2003 as Director, and was entrusted with the role of Managing Director with effect from May 2014. Over this journey, I have had the honor of being at helm of the Company through periods marked by macroeconomic challenges, competitive growth, expansion of footprints, enhanced capacities, and consistent long-term value creation.

It is with immense pride that I now step down, after creating long-term value and sustainable competitive strengths for the Company. This decision to resign is entirely due to personal reasons. I also confirm that there are no other material reasons for my decision beyond what has been stated herein.

Consequent to my resignation, I will also cease to be a member of the following Committees of the Company:

- Audit Committee
- Stakeholders' Relationship Committee

It has been a deeply fulfilling experience to serve this outstanding Company, and to work alongside the Chairman, the Board, the Committees, and my management colleagues. I am sincerely grateful for the trust, support, and encouragement extended to me throughout my tenure. I extend my best wishes for the Company's continued growth and success in the years ahead.

With warm regards,


Harsh Vardhan Bassi