

Date : 14th August, 2023 Ref. : BSE/35/2023-2024

To,

Dept. of Corporate Services, The Listing Department,

Bombay Stock Exchange Limited, National Stock Exchange of India Limited,

Phiroze Jeejeebhoy Towers, Exchange Plaza, Bandra Kurla Complex,

Dalal Street, Mumbai - 400 001. Bandra (East), Mumbai- 400051. Company Code: 514300 Company ISIN: INE156C01018 Company ISIN: INE156C01018

Dear Sir,

Sub. : <u>DETAILS OF PENDING LITIGATION(S) AS REQUIRED UNDER REGULATION</u>

30(4)(c) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE

REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 (the Listing Regulations) read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the details of 2 (two) pending litigations/disputes as required to be disclosed pursuant to Sub Paragraph 8 of Paragraph B of Schedule III to the Listing Regulations which are now considered as material by the Company as per the revised materiality criterion are disclosed herewith in accordance with the proviso to Regulation 30(4)(c) of SEBI Listing regulations, in Annexure "A" and "B".

The same is also being uploaded on the website of the Company i.e. https://www.pelhakoba.com.

Kindly take the same on record. Thanking you,

Yours faithfully,

For PIONEER EMBROIDERIES LIMITED

(Ami Thakkar) Company Secretary and Compliance Officer FCS: 9196

Encl: As above

PIONEER EMBROIDERIES LIMITED

Regd. Office: Unit No. 101B. 1st Floor, Abhishek Premises, Plot No. C5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai -400058. Website: www.pelhakoba.com, E-mail:mumbai@pelhakoba.com

Corporate Office: Unit No 21 to 25, 2nd Floor, Orient House, 3A Udyog Nagar, Off S.V. Road, Goregaon (West),

Mumbai – 400 062. Maharashtra (India), Tel: +91-22-4223 2323 Fax: +91-22- 4223 2313.



Annexure "A"

Sr. No.	2023 -	ion/Dispute pursuant to SEBI Circular dated July
1.	Brief details of litigation viz. :-	•
2.	Name(s) of the opposing party	Commissioner of Service Tax (Respondent)
3.	Court/ Tribunal/ Agency where litigation is filed	Commissioner of Service Tax (Appellate Tribunal)
4.	Brief details of dispute/ litigation;	Order-in-Original dated 07.09.2017 passed by Ld. Commissioner of Service Tax wherein respondent company was directed to pay an amount of Rs. 1,33,31,202/- towards service tax. The Respondent company has filed an appeal against the said order which is pending for adjudication.
5.	Expected financial implications if any, due to compensation, penalty, etc.	As per the Verdict of Final Judicial Authority
6.	Quantum of claims, if any;	Rs. 1,33,31,202/-

PIONEER EMBROIDERIES LIMITED

Regd. Office: Unit No. 101B. 1st Floor, Abhishek Premises, Plot No. C5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai -400058. Website: www.pelhakoba.com, E-mail:mumbai@pelhakoba.com
Corporate Office: Unit No 21 to 25, 2nd Floor, Orient House, 3A Udyog Nagar, Off S.V. Road, Goregaon (West),
Mumbai – 400 062. Maharashtra (India), Tel: +91-22-4223 2323 Fax: +91-22- 4223 2313.

CIN: L17291MH1991PLC063752



Annexure "B"

Sr. No.	Disclosure of Ongoing Litigation/Dispute pursuant to SEBI Circular dated July 13,	
	2023 - with Crystal Lace (India) Limited (subsidiary of the Company)	
1.	Brief details of litigation viz. :-	
2.	Name(s) of the opposing	Dinesh Patel & Ors
	party	
3.	Court/ Tribunal/ Agency	Ld. Arbitrator (Appointed by Hon'ble High Court at
	where litigation is filed	Bombay)
4.	Brief details of dispute/	As per the MOU dated 13.08.2007 signed between
	litigation;	claimants and respondent company for development
		of Plot No. 27 situated at Mahape, Navi Mumbai
		wherein in the year 2016 claimants raised the issue of
		non-performance of terms by the respondents and
		claimed interim compensation of Rs. 42 Lakhs
		wherein total claim mentioned under their statement
		of claims is Rs. 59 Crore, however, there is no
		justification/evidence or any documents in support
		of the said claim have been submitted by the
		claimants till date. The matter is pending for
		arguments on interim application on 31.08.2023.
5.	Expected financial	, , ,
	implications if any, due to	it depends on the verdict of the Hon'ble Court.
	compensation, penalty, etc.	
6.	Quantum of claims, if any;	Rs. 59 Crores

PIONEER EMBROIDERIES LIMITED

Regd. Office: Unit No. 101B. 1st Floor, Abhishek Premises, Plot No. C5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai -400058. Website: www.pelhakoba.com, E-mail:mumbai@pelhakoba.com
Corporate Office: Unit No 21 to 25, 2nd Floor, Orient House, 3A Udyog Nagar, Off S.V. Road, Goregaon (West),
Mumbai – 400 062. Maharashtra (India), Tel: +91-22-4223 2323 Fax: +91-22- 4223 2313.

CIN: L17291MH1991PLC063752