



PIONEER GROUP

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER ENDED 30.06.2023**

(₹ in lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1.	Income from Operations				
	a) Net Sales/Income from Operations	7,321.69	7,405.94	8,519.46	29,488.59
	b) Other Operating Income	49.55	35.02	72.71	175.67
2.	Other Income	34.38	35.38	70.61	311.78
	Total Income	7,405.62	7,476.34	8,662.78	29,976.04
3.	Expenses				
	a) Cost of Material Consumed	4,527.65	4,515.34	5,034.50	18,040.55
	b) Purchase of Stock in Trade	31.63	37.90	34.03	195.32
	c) Changes in Inventories of Finished Goods, Work-in-Progress and in Stock in trade	(16.50)	(64.68)	434.55	(98.10)
	d) Employee Benefit Expense	841.87	825.02	892.11	3,438.92
	e) Finance Costs	97.45	99.11	84.83	364.14
	f) Depreciation & Amortisation Expense	216.71	214.34	210.11	846.11
	g) Other Expense	1,569.71	1,623.95	1,964.07	6,868.18
	Total Expenses	7,268.52	7,250.98	8,654.20	29,655.12
4.	Profit before exceptional Items and Tax	137.10	225.36	8.58	320.92
5.	Exceptional Items Gain/(Loss) (Net)	--	--	--	912.19
6.	Profit Before Tax	137.10	225.36	8.58	1,233.11
7.	Tax Expense				
	Current Tax	12.53	(120.41)	--	23.88
	Income Tax for earlier year	--	1.68	2.39	1.68
	Deferred Tax Charge/(Credit)	19.12	215.05	--	337.01
8.	Net Profit for the Period	105.45	129.04	6.19	870.54
9.	Other Comprehensive Income (OCI)				
	a) Items that will not be reclassified to Profit or Loss (Net of Tax)	6.24	3.67	7.10	24.95
	b) Items that will be reclassified to Profit or Loss (Net of Tax)	--	--	--	--
10.	Other Comprehensive Income for the period	6.24	3.67	7.10	24.95
11.	Total Comprehensive Income	111.69	132.71	13.29	895.49
12.	Paid-up Equity Share Capital Face Value : ₹10 Per Share	2,697.54	2,659.09	2,659.09	2,659.09
13.	Other Equity excluding Revaluation Reserves (as per last Audited Balance Sheet)	--	--	--	10,716.66
14.	Earning Per Share (₹) (Not annualized)				
	a) Basic before/after Extraordinary Item	0.40	0.49	0.02	3.27
	b) Diluted before/after Extraordinary Item	0.40	0.49	0.02	3.27

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th August, 2023 and Statutory Auditors of the Company have carried out the Limited Review of the same. These financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules made thereunder.
- The Business activity of the Company falls within a single primary business segment viz 'Textiles' and hence there is no other reportable segment as per Ind AS-108 'operating segments'.

PIONEER EMBROIDERIES LIMITED

.... a stitch ahead of time

Corp. Off.: Unit No. 21 to 25, 2nd Floor Orient House, 3-A Udyog Nagar, Off S. V. Road, Goregaon (West), Mumbai - 400062.

Tel.: 022-4223 2323 • Fax : 022-4223 2313 • E-mail : mumbai@pelhakoba.com • Website : www.pelhakoba.com

Regd. Off.: 101-B, Abhishek Premises, Plot No. C 5-6, Dalia Industrial Estate, Off. New Link Road, Andheri (West), Mumbai - 400 058. CIN :- L17291MH1991PLC063752



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3. The Board of Directors of the Company, in its meeting held on 21st October, 2022, had considered and approved the Draft Scheme of Arrangement between Pioneer Embroideries Limited ('Demerged Company' or 'PEL') and Pioneer Realty Limited ('Resulting Company' or 'PRL') which is 100% subsidiary of PEL, under applicable provisions of Companies Act, 2013, Rules and Regulations thereunder. The demerger is progressing, necessary filings have been made and the Company is awaiting various regulatory and other approvals.
4. During the quarter, the Company has allotted 3,84,500 equity shares on 25th May, 2023 of face value of ₹10/- each at ₹ 13.90/- each under Employee Stock Option Plan - 2018 to the employees of the Company, to whom the options were granted.
5. The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures for the full financial year ended March 31, 2023 and the published year to date figures for the nine months ended December 31, 2022.
6. The figures for the previous periods have been regrouped/ rearranged wherever considered necessary to confirm current period classifications.

For & on behalf of Board of Directors

Place : Mumbai
Date : 10th August, 2023




HARSH VARDHAN BASSI
Managing Director
DIN 00102941

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**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER ENDED 30.06.2023**

(₹ in lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1.	Income from Operations				
	a) Net Sales/Income from Operations	7,321.69	7,405.94	8,519.46	29,488.59
	b) Other Operating Income	49.55	35.02	72.71	175.67
2.	Other Income	34.40	35.41	70.63	311.87
	Total Income	7,405.64	7,476.37	8,662.80	29,976.13
3.	Expenses				
	a) Cost of Material Consumed	4,527.65	4,515.34	5,034.19	18,040.17
	b) Purchase of Stock in Trade	31.63	37.90	33.78	195.03
	c) Changes in Inventories of Finished Goods, Work-in-Progress and in Stock in trade	(16.50)	(64.73)	435.21	(97.43)
	d) Employee Benefit Expense	841.87	825.02	892.11	3,438.92
	e) Finance Costs	97.45	99.11	84.83	364.14
	f) Depreciation & Amortisation Expense	216.71	214.34	210.11	846.11
	g) Other Expense	1,572.91	1,661.25	1,964.57	6,911.01
	Total Expenses	7,271.72	7,288.23	8,654.80	29,697.95
4.	Profit before Share of Profit/(Loss) of Associate, Exceptional Items and Tax	133.92	188.14	8.00	278.18
5.	Exceptional Items Gain/(Loss) (Net)	--	--	--	912.19
6.	Profit Before Share of Profit/(Loss) of Associate and Tax	133.92	188.14	8.00	1,190.37
7.	Share of Profit/(Loss) of Associates	(0.06)	(0.69)	--	(1.36)
8.	Profit Before Tax	133.86	187.45	--	1,189.01
9.	Tax Expenses				
	Current Tax	12.53	(120.41)	--	23.88
	Income Tax for earlier year	--	1.68	2.39	1.68
	Deferred Tax Charge/(Credit)	19.12	215.05	--	337.01
10.	Net Profit for the period	102.21	91.13	5.61	826.44
11.	Other Comprehensive Income (OCI)				
	a. Items that will not be reclassified to Profit or Loss (Net of Tax)	6.24	3.67	7.10	24.95
	b. Items that will be reclassified to Profit or Loss (Net of Tax)	--	--	--	--
12.	Other Comprehensive Income for the period	6.24	3.67	7.10	24.95
13.	Total Comprehensive Income	108.45	94.80	12.71	851.39
14.	Net Profit/(Loss) attributable to:				
	- Owners of the Company	103.72	112.56	5.86	849.51
	- Non-controlling Interest	(1.51)	(21.43)	(0.25)	(23.07)
	Other Comprehensive Income attributable to:				
	- Owners of the Company	6.24	3.67	7.10	24.95
	- Non-controlling Interest	--	--	--	--
	Total Comprehensive Income attributable to:				
	- Owners of the Company	109.96	116.23	12.96	874.46
	- Non-controlling Interest	(1.51)	(21.43)	(0.25)	(23.07)

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15.	Paid-up Equity Share Capital Face Value : ₹10 Per Share	2,697.54	2,659.09	2,659.09	2,659.09
16.	Other Equity excluding revaluation reserves (as per last Audited Balance Sheet)	--	--	--	10,216.95
17.	Earning Per Share (₹) (Not annualized)				
	a) Basic before / after Extraordinary Item	0.38	0.34	0.02	3.11
	b) Diluted before / after Extraordinary Item	0.38	0.34	0.02	3.11

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th August, 2023 and Statutory Auditors of the Company have carried out the Limited Review of the same. These financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules made thereunder.
2. The Business activity of the Company falls within a single primary business segment viz 'Textiles' and hence there is no other reportable segment as per Ind AS-108 'operating segments'.
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