



PIONEER GROUP

Annexure 12

Date: 23<sup>rd</sup> November, 2022

To,

**The Manager**

Listing Department  
BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal Street  
Mumbai- 400001

**BSE Scrip Code: INE156C01018**

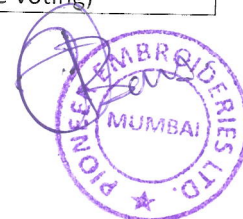
**Sub: Compliance Report**

It is hereby certified that the draft scheme of arrangement involving Pioneer Embroideries Limited and Pioneer Realty Limited, does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

Sr. No.	Reference	Particulars	Compliance Status as on date
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	Yes
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Yes
	Requirements of this circular		
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Yes
(b)	Para (I)(A)(2)	Conditions for schemes of arrangement involving unlisted entities	Yes
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report	Yes
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Yes
(e)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting	Not Applicable (approval form shareholders shall be through e voting)

**PIONEER EMBROIDERIES LIMITED**

... a stitch ahead of time



**Corp. Off.:** Unit No. 21 to 25, 2nd Floor Orient House, 3-A Udyog Nagar, Off S. V. Road, Goregaon (West), Mumbai - 400062.

Tel.: 022-4223 2323 • Fax : 022-4223 2313 • E-mail : mumbai@pelhakoba.com • Website : www.pelhakoba.com

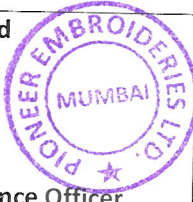

**Regd. Off.:** 101-B, Abhishek Premises, Plot No. C 5-6, Dalia Industrial Estate, Off. New Link Road, Andheri (West), Mumbai - 400 058. CIN :- L17291MH1991PLC063752

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PIONEER GROUP

<b>For Pioneer Embroideries Limited</b>    Ami Thakkar Company Secretary and Compliance Officer M. No.: 9196	<b>For Pioneer Embroideries Limited</b>    Harsh Vardhan Bassi Managing Director DIN: 00102941
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Certified that the transactions / accounting treatment provided in the draft Scheme of Arrangement involving Pioneer Embroideries Limited and Pioneer Realty Limited, are in compliance with all the Accounting Standards applicable to a listed entity.

<b>For Pioneer Embroideries Limited</b>    Deepak Sipani Chief Financial Officer	<b>For Pioneer Embroideries Limited</b>      Harsh Vardhan Bassi Managing Director DIN: 00102941
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