



PIONEER GROUP

Annexure 4

To,

The Manager

Listing Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai- 400001

BSE Scrip Code: INE156C01018

Sub: Confirmation on no material change


In reference to the Scheme of Arrangement between **Pioneer Embroideries Limited** (“Demerged Company”) and **Pioneer Realty Limited** (“Resulting Company”) and their respective shareholders and creditors under sections 230 to 232 read with section 66 of the Companies Act, 2013 and other applicable provisions of Companies Act, Rules and Regulations thereunder, we hereby confirm that

- c) No material event impacting the valuation has occurred during the intervening period of filing the scheme documents with Stock Exchange and period under consideration for valuation.
- d) There are no defaults of listed debt obligations of either the Demerged Company or the Resulting Company forming part of the scheme of Arrangement.

Thank you

Yours Faithfully

For Pioneer Embroideries Limited



Ami Thakkar

Company Secretary and Compliance Officer

M. No.: 9196

Place: Mumbai

Date: 31st October, 2022



PIONEER EMBROIDERIES LIMITED

.... a stitch ahead of time

Corp. Off.: Unit No. 21 to 25, 2nd Floor Orient House, 3-A Udyog Nagar, Off S. V. Road, Goregaon (West), Mumbai - 400062.

Tel.: 022-4223 2323 • Fax : 022-4223 2313 • E-mail : mumbai@pelhakoba.com • Website : www.pelhakoba.com

Regd. Off.: 101-B, Abhishek Premises, Plot No. C 5-6, Dalia Industrial Estate, Off. New Link Road, Andheri (West), Mumbai - 400 058. CIN :- L17291MH1991PLC063752

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