

UNAUDITED FINANCIAL RESULTS
STATEMENT OF UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE
MONTHS ENDED 31.12.2020

(₹ in lakh)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1.	Income from Operations						
	a) Net Sales/Income from Operations	6,885.67	5,237.13	5,796.22	14,562.45	18,630.79	23,717.28
	b) Other Income	37.66	35.91	4.75	92.49	36.23	50.92
2.	Other Income	28.86	24.37	19.37	70.38	134.46	183.26
	Total Income	6,952.19	5,297.41	5,820.34	14,725.32	18,801.48	23,951.46
3.	Expenses						
	a) Cost of Material Consumed	3,422.15	2,225.47	2,908.37	6,619.85	10,262.32	12,980.79
	b) Purchase of Stock in Trade	28.17	38.47	80.22	69.15	192.29	300.01
	c) Changes in Inventories of Finished Goods, Work-in-Progress and in Stock-in-trade	(173.44)	320.14	110.43	299.05	210.47	28.18
	d) Employee Benefit Expense	817.55	753.93	813.27	2,093.39	2,424.32	3,200.44
	e) Finance Costs	107.72	120.73	139.15	349.78	481.73	613.94
	f) Depreciation & Amortisation Expense	201.16	211.02	222.81	609.89	674.22	871.21
	g) Other Expense	1,747.49	1,383.40	1,372.33	3,806.20	4,108.42	5,348.40
	Total Expenses	6,150.80	5,053.16	5,646.58	13,847.31	18,353.77	23,342.97
4.	Profit/(Loss) before exceptional Items and Tax	801.39	244.25	173.76	878.01	447.71	608.49
5.	Exceptional Items: Income/(Loss) (Net)	-	--	219.43	-	219.43	219.43
6.	Profit/(Loss) before Tax	801.39	244.25	393.19	878.01	667.14	827.92
7.	Tax Expense	-	--	--	-	--	--
8.	Net Profit/(Loss) for the period	801.39	244.25	393.19	878.01	667.14	827.92
9.	Other Comprehensive Income (OCI)						
	a. Items that will not be reclassified to Profit or Loss (Net of Tax)	(3.49)	(3.49)	4.09	(10.47)	12.26	(13.96)
	b. Items that will be reclassified to Profit or Loss (Net of Tax)	--	--	--	--	--	--
10.	Other Comprehensive Income for the period	(3.49)	(3.49)	4.09	(10.47)	12.26	(13.96)
11.	Total Comprehensive Income/(Loss)	797.90	240.76	397.28	867.54	679.40	813.96
12.	Paid-up Equity Share Capital Face Value : ₹10 Per Share	2,618.79	2,494.79	2,494.79	2,618.79	2,494.79	2,494.79
13.	Other Equity excluding Revaluation Reserves (as per last Audited Balance Sheet)	--	--	--	--	--	6,543.43
14.	Earning Per Share (₹) (Not annualized)						
	a) Basic before/after Extraordinary Item	3.21	0.98	1.58	3.52	2.67	3.32
	b) Diluted before/after Extraordinary Item	3.20	0.98	1.58	3.51	2.67	3.32

PIONEER EMBROIDERIES LIMITED

Regd. Office: Unit No. 101B, 1st Floor, Abhishek Premises, Plot No. C5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai -400058. Website: www.pelhakoba.com, E-mail:mumbai@pelhakoba.com

Corporate Office: Unit No 21 to 25, 2nd Floor, Orient House, 3A Udyog Nagar, Off S.V. Road, Goregaon (West), Mumbai – 400 062. Maharashtra (India), Tel: +91-22-4223 2323 Fax: +91-22- 4223 2313.

CIN: L17291MH1991PLC063752

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 2nd February, 2021. The Statutory Auditors of the Company have carried out the Limited Review of the same.
2. The business activity of the Company falls within a single primary business segment viz 'Textiles' and hence there is no other reportable segment as per Ind AS-108 'operating segments'.
3. The outbreak of COVID 19 pandemic and consequent lockdown impacted the regular business operations. Though the Company's operations were impacted in the first quarter, a good recovery has been witnessed from the second quarter onwards. The results for the nine months ended 31st December 2020 are therefore not comparable with those for the previous period. The Company has assessed the impact of pandemic on its financial results/ position based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of its assets.
4. During the quarter, the Company has issued 12,40,000 equity shares of ₹10 each at a premium of ₹13 per share on preferential basis to the promoter on 28th December, 2020 pursuant to shareholders' approval dated 15th December, 2020.
5. The Company has allotted 3,80,000 equity shares on 2nd February, 2021 of face value of ₹10/- each at ₹ 13.40/- each under Employee Stock Option Plan - 2018 to the employees of the Company, to whom the options were granted.
6. In view of carry forwarded losses, income tax/deferred tax has not been considered.
7. The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform to current period classifications.

For & on behalf of Board of Directors

Place : Mumbai
Date : 2nd February, 2021

HARSH VARDHAN BASSI
Managing Director
DIN:00102941

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UNAUDITED FINANCIAL RESULTS
STATEMENT OF UNAUDITED (CONSOLIDATED) FINANCIAL RESULTS FOR THE THIRD QUARTER
AND NINE MONTHS ENDED 31.12.2020

(₹ in lakh)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1.	Income from Operations						
	a) Net Sales/Income from Operations	6,885.67	5,237.13	5,813.23	14,562.45	18,648.19	23,786.24
	b) Other Income	37.66	35.91	4.75	92.49	36.23	50.92
2.	Other Income	28.86	24.37	19.37	70.38	134.62	191.45
	Total Income	6,952.19	5,297.41	5,837.35	14,725.32	18,819.04	24,028.61
3.	Expenses						
	a) Cost of Material Consumed	3,422.16	2,225.46	2,925.37	6,619.85	10,279.32	13,048.55
	b) Purchase of Stock in Trade	28.05	38.28	71.02	68.73	140.25	246.93
	c) Changes in Inventories of Finished Goods, Work-in-Progress and in Stock in trade	(173.45)	320.32	111.43	299.32	253.18	79.17
	d) Employee Benefit Expense	817.56	753.93	813.75	2,093.39	2,425.75	3,201.88
	e) Finance Costs	107.72	120.73	139.15	349.78	481.73	613.94
	f) Depreciation & Amortisation Expense	201.16	211.02	222.81	609.89	674.22	871.21
	g) Other Expense	1,748.38	1,384.08	1,373.89	3,808.08	4,113.48	5,357.43
	Total Expenses	6,151.58	5,053.82	5,657.42	13,849.04	18,367.93	23,419.11
4.	Profit/(Loss) before Exceptional Items and Tax	800.61	243.59	179.93	876.28	451.11	609.50
5.	Exceptional Items Gain /(Loss) (Net)	--	--	219.43	--	219.43	219.43
6.	Profit/(Loss) Before Tax	800.61	243.59	399.36	876.28	670.54	828.93
7.	Tax Expense	--	--	--	-	--	--
8.	Profit from Continuing Operations before tax	800.61	243.59	399.36	876.28	670.54	828.93
	Depreciation and Amortization Expenses on Discontinuing Operations	5.91	5.90	5.91	17.71	17.71	23.61
9.	Profit/(Loss) from Discontinuing Operations	(5.91)	(5.90)	(5.91)	(17.71)	(17.71)	(23.61)
10.	Net Profit for the period	794.70	237.69	393.45	858.57	652.83	805.32
11.	Other Comprehensive Income (OCI)						
	a. Items that will not be reclassified to Profit or Loss (Net of Tax)	(3.49)	(3.49)	4.09	(10.47)	12.26	(13.96)
	b. Items that will be reclassified to Profit or Loss (Net of Tax)	--	--	--	--	--	--
12.	Other Comprehensive Income for the period	(3.49)	(3.49)	4.09	(10.47)	12.26	(13.96)
13.	Total Comprehensive Income	791.21	234.20	397.54	848.10	665.09	791.36
14.	Net Profit/(Loss) attributable to:						
	- Owners of the Company	798.19	241.07	393.08	868.82	659.56	821.14
	- Non-controlling Interest	(3.49)	(3.38)	0.37	(10.25)	(6.73)	(15.82)
	Other Comprehensive Income attributable to:						
	- Owners of the Company	(3.49)	(3.49)	4.09	(10.47)	12.26	(13.96)
	- Non-controlling Interest	--	--	--	--	--	--
	Total Comprehensive Income attributable to:						
	- Owners of the Company	794.70	237.58	397.17	858.35	671.82	807.18
	- Non-controlling Interest	(3.49)	(3.38)	0.37	(10.25)	(6.73)	(15.82)
15.	Paid-up Equity Share Capital Face Value : ₹10 Per Share	2,618.79	2,494.79	2,494.79	2,618.79	2,494.79	2,494.79
16.	Other Equity excluding revaluation reserves (as per last audited balance sheet)	--	--	--	--	--	6,106.08

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17.	Basic Earning Per Share (₹) (Not annualized)						
	a) from Continued Operation	3.21	0.98	1.60	3.51	2.69	3.32
	b) from Discontinued Operation	(0.02)	(0.03)	(0.02)	(0.07)	(0.07)	(0.09)
	c) from Continue & Discontinued Operation	3.19	0.95	1.58	3.44	2.62	3.23
18.	Diluted Earning Per Share (₹) (Not annualized)						
	a) from Continued Operation	3.20	0.98	1.60	3.50	2.69	3.32
	b) from Discontinued Operation	(0.02)	(0.03)	(0.02)	(0.07)	(0.07)	(0.09)
	c) from Continue & Discontinued Operation	3.18	0.95	1.58	3.43	2.62	3.23

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 2nd February, 2021. The Statutory Auditors of the Company have carried out the Limited Review of the same.
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For & on behalf of Board of Directors

Place : Mumbai
Date : 2nd February, 2021

HARSH VARDHAN BASSI
Managing Director
DIN:00102941

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