



PIONEER GROUP

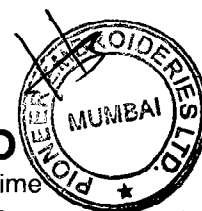
UNAUDITED FINANCIAL RESULTS
STATEMENT OF UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE THIRD QUARTER
AND NINE MONTHS ENDED 31.12.2018

(₹ in Lakh)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1.	Income from Operations						
	a) Net Sales/Income from Operations	6,720.18	7,086.76	6,613.15	20,267.95	19,856.32	26,121.45
	b) Other Income	25.89	36.02	27.78	87.08	118.51	135.13
2.	Other Income	32.44	55.87	83.46	139.73	138.29	232.66
	Total Income	6,778.51	7,178.65	6,724.39	20,494.76	20,113.12	26,489.24
3.	Expenses						
	a) Cost of Material Consumed	3,707.87	4,242.49	3,631.16	11,885.18	11,131.31	15,118.09
	b) Purchase of Stock in Trade	82.63	68.60	98.75	214.05	307.53	346.93
	c) Changes in Inventories of Finished Goods, Work-in-Progress and in Stock-in-trade	73.74	32.32	286.28	29.95	212.54	188.10
	d) Excise Duty	--	--	--	--	522.61	522.61
	e) Employee Benefit Expense	844.18	883.38	837.54	2,532.44	2,518.87	3,384.90
	f) Finance Costs	200.52	191.49	147.25	568.44	742.62	941.84
	g) Depreciation & Amortisation Expense	213.24	213.64	214.14	633.35	653.92	852.80
	h) Other Expense	1,516.46	1,425.30	1,467.19	4,267.65	4,365.42	5,719.27
	Total Expenses	6,638.64	7,057.22	6,682.31	20,131.06	20,454.82	27,074.54
4.	Profit/(Loss) before exceptional Items and Tax	139.87	121.43	42.08	363.70	(341.70)	(585.30)
5.	Exceptional Items (Net)	--	--	--	--	--	--
6.	Profit/(Loss) before Tax	139.87	121.43	42.08	363.70	(341.70)	(585.30)
7.	Tax Expense	--	--	--	--	--	--
8.	Net Profit/(Loss) for the period	139.87	121.43	42.08	363.70	(341.70)	(585.30)
9.	Other Comprehensive Income (OCI)						
	a. Items that will not be reclassified to Profit or Loss (Net of Tax)	6.61	6.61	5.16	19.83	15.48	26.44
	b. Items that will be reclassified to Profit or Loss (Net of Tax)	--	--	--	--	--	--
10.	Other Comprehensive Income for the period	6.61	6.61	5.16	19.83	15.48	26.44
11.	Total Comprehensive Income/(Loss)	146.48	128.04	47.24	383.53	(326.22)	(558.86)
12.	Paid-up Equity Share Capital Face Value : ₹10 Per Share	2,494.79	2,411.73	2,411.73	2,494.79	2,411.73	2,411.73
13.	Other Equity excluding Revaluation Reserves (as per last Audited Balance Sheet)	--	--	--	--	--	5,383.06
14.	Earning Per Share (₹) (Not annualized)						
	a) Basic before/after Extraordinary Item	0.59	0.51	0.19	1.50	(1.54)	(2.57)
	b) Diluted before/after Extraordinary Item	0.56	0.49	0.17	1.46	(1.54)	(2.57)

PIONEER EMBROIDERIES LIMITED

... a stitch ahead of time



Corp. Off.: Unit No 21 to 25, 2nd Floor Orient House, 3-A Udyog Nagar, Off S. V. Road, Goregaon (West), Mumbai - 400062
 Tel.: 022-4223 2323 • Fax : 022-4223 2313 • E-mail : mumbai@pelhakoba.com • Website : www.pelhakoba.com

Regd. Off.: 101-B, Abhishek Premises, Plot No. C 5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai - 400 058.

CIN:- L17291MH1991PLC063752

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Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 4th February, 2019.
2. The above results have been reviewed by the Statutory Auditors of the Company.
3. The business activity of the Company falls within a single primary business segment viz 'Textiles' and hence there is no other reportable segment as per Ind AS-108 'operating segments'.
4. Post-implementation of GST w.e.f. 1st July, 2017, revenue is required to be disclosed net of GST as per requirement of Ind AS. Accordingly, revenue figure for nine months ended 31st December, 2018 are not comparable with the corresponding previous period.
5. Effective from April 01, 2018, the Company has adopted Ind AS 115 "Revenue from contracts with customers". The comparative information is not restated. Application of this standard does not have significant impact on the revenue recognition and measurement.
6. During the quarter, the OCCRPS holders have exercised their right and opted to convert OCCRPS of ₹298.63 lakh and accordingly, 8,30,657 equity shares of ₹10 each are issued at an average price of ₹35.95 per share to them.
7. Tax liability is not considered in view of carry forward losses.
8. The previous period figures have been regrouped/rearranged, wherever considered necessary.

Place : Mumbai
Date : 4th February, 2019



For & on behalf of Board of Directors


HARSH VARDHAN BASSI
Managing Director
DIN:00102941

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