



PIONEER GROUP

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR  
THE QUARTER AND HALF YEAR ENDED 30.09.2018**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(₹ in lakh)
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1.	<b>Income from Operations</b>						
	a) Net Sales/Income from Operations	7,086.76	6,461.01	6,252.18	13,547.77	13,243.17	26,121.45
	b) Other Income	36.02	25.17	47.70	61.19	90.73	135.13
2.	<b>Other Income</b>	55.87	51.42	21.40	107.29	54.83	232.66
	<b>Total Income</b>	<b>7,178.65</b>	<b>6,537.60</b>	<b>6,321.28</b>	<b>13,716.25</b>	<b>13,388.73</b>	<b>26,489.24</b>
3.	<b>Expenses</b>						
	a) Cost of Material Consumed	4,242.49	3,934.82	3,543.87	8,177.31	7,500.15	15,118.09
	b) Purchase of Stock in Trade	68.60	62.82	93.19	131.42	208.78	346.93
	c) Changes in Inventories of Finished Goods, Work-in-Progress and in Stock in trade	32.32	(76.11)	(87.92)	(43.79)	(73.74)	188.10
	d) Excise Duty	-	-	--	-	522.61	522.61
	e) Employee Benefit Expense	883.38	804.88	886.01	1,688.26	1,681.33	3,384.90
	f) Finance Costs	191.49	176.43	281.64	367.92	595.37	941.84
	g) Depreciation & Amortisation Expense	213.64	206.47	220.14	420.11	439.78	852.80
	h) Other Expense	1,425.30	1,325.89	1,496.63	2,751.19	2,898.23	5,719.27
	<b>Total Expenses</b>	<b>7,057.22</b>	<b>6,435.20</b>	<b>6,433.56</b>	<b>13,492.42</b>	<b>13,772.51</b>	<b>27,074.54</b>
4.	<b>Profit/(Loss) before exceptional Items and Tax</b>	<b>121.43</b>	<b>102.40</b>	<b>(112.28)</b>	<b>223.83</b>	<b>(383.78)</b>	<b>(585.30)</b>
5.	Exceptional Items (Net)	--	--	--	--	--	--
6.	<b>Profit/(Loss) Before Tax</b>	<b>121.43</b>	<b>102.40</b>	<b>(112.28)</b>	<b>223.83</b>	<b>(383.78)</b>	<b>(585.30)</b>
7.	Tax Expense	--	--	--	--	--	--
8.	<b>Net Profit/(Loss) for the Period</b>	<b>121.43</b>	<b>102.40</b>	<b>(112.28)</b>	<b>223.83</b>	<b>(383.78)</b>	<b>(585.30)</b>
9.	<b>Other Comprehensive Income (OCI)</b>						
	a) Items that will not be reclassified to Profit or Loss (Net of Tax)	6.61	6.61	10.32	13.22	10.32	26.44
	b) Items that will be reclassified to Profit or Loss (Net of Tax)	--	--	--	--	--	--
10.	<b>Other Comprehensive Income for the period</b>	<b>6.61</b>	<b>6.61</b>	<b>10.32</b>	<b>13.22</b>	<b>10.32</b>	<b>26.44</b>
11.	<b>Total Comprehensive Income/(Loss)</b>	<b>128.04</b>	<b>109.01</b>	<b>(101.96)</b>	<b>237.05</b>	<b>(373.46)</b>	<b>(558.86)</b>
12.	<b>Paid-up Equity Share Capital Face Value : ₹10 Per Share</b>	<b>2,411.73</b>	<b>2,411.73</b>	<b>2,219.60</b>	<b>2,411.73</b>	<b>2,219.60</b>	<b>2,411.73</b>
13.	<b>Other Equity excluding Revaluation Reserves (as per last Audited Balance Sheet)</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>5,383.06</b>
14.	<b>Earning Per Share (₹) (Not annualized)</b>						
	a) Basic before/after Extraordinary Item	0.51	0.42	(0.54)	0.93	(1.76)	(2.57)
	b) Diluted before/after Extraordinary Item	0.49	0.41	(0.54)	0.90	(1.76)	(2.57)



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Corp. Off. : Unit No. 21 to 25, 2nd Floor, Orient House, 3-A Udyog Nagar, Off S. V. Road, Goregaon (West), Mumbai - 400 062.

Tel. : 022-4223 2323 • Fax : 022-4223 2313 • Email : mumbai@pelhakoba.com • Website : www.pelhakoba.com

Regd. Off.: 101-B, Abhishek Premises, Plot No. C 5-6, Dalia Industrial Estate, Off New Link Rd., Andheri (W), Mumbai - 400 058.

CIN : L17291MH1991PLC063752

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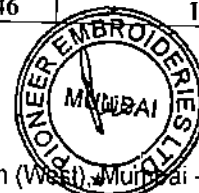
PIONEER GROUP

**STATEMENT OF ASSETS, EQUITY AND LIABILITIES AS AT 30.09.2018**

		(₹ in lakh)	
Particulars		As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a) Property, Plant and Equipment	9,367.33	9,543.68
	b) Capital Work-in-Progress	383.32	297.95
	c) Intangible Assets	42.52	48.50
	d) Financial Assets		
	i) Investments	929.64	929.64
	ii) Other Assets	207.19	240.18
	e) Other Non-Current Assets	44.78	96.28
	<b>Total Non-Current Assets</b>	<b>10,974.78</b>	<b>11,156.23</b>
<b>2</b>	<b>Current Assets</b>		
	a) Inventories		
	b) Financial Assets	3,715.68	3,086.16
	i) Trade Receivables	2,391.44	2,500.80
	ii) Cash and Bank Equivalent	33.07	139.54
	iii) Other Current Assets	1,427.33	1,304.40
	c) Income Tax Assets (Net)	137.88	118.71
	d) Other Current Assets	643.28	426.67
	<b>Total Current Assets</b>	<b>8,348.68</b>	<b>7,576.28</b>
	<b>Total Assets</b>	<b>19,323.46</b>	<b>18,732.51</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	a) Equity Share Capital		
	b) Other Equity	2,411.73	2,411.73
	<b>Total Equity</b>	<b>5,620.11</b>	<b>5,383.06</b>
<b>2</b>	<b>LIABILITIES</b>	<b>8,031.84</b>	<b>7,794.79</b>
	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities-Borrowings	2,800.44	3,476.05
	b) Long Term Provisions	357.57	354.09
	<b>Total Non-Current Liabilities</b>	<b>3,158.01</b>	<b>3,830.14</b>
	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	1,870.93	1,589.27
	ii) Trade Payables	3,497.47	3,016.25
	iii) Other Financial Liabilities	2,318.99	2,067.44
	b) Other Current Liabilities	436.08	424.48
	c) Short Term Provisions	10.14	10.14
	<b>Total Current Liabilities</b>	<b>8,133.61</b>	<b>7,107.58</b>
	<b>Total Equity and Liabilities</b>	<b>19,323.46</b>	<b>18,732.51</b>

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**Notes:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14<sup>th</sup> November, 2018.
2. The above results have been reviewed by the Statutory Auditors of the Company.
3. The business activity of the Company falls within a single primary business segment viz 'Textiles' and hence there is no other reportable segment as per Ind AS-108 'operating segments'.
4. Post-implementation of GST w.e.f. 1<sup>st</sup> July, 2017, revenue is required to be disclosed net of GST as per requirement of Ind AS. Accordingly, revenue figure for half year ended 30<sup>th</sup> September, 2018 are not comparable with the corresponding previous period.
5. The company had issued Optionally Convertible Cumulative Redeemable Preference Shares (OCCRPS) to its lenders in August 2010 as per CDR package, which were either to be redeemed in four equal annual installments starting September 2015, or converted into equity. OCCRPS which were due for redemption on 30<sup>th</sup> September, 2018, have not been redeemed. The lenders have exercised their right and opted to convert OCCRPS of ₹298.63 lakh and 8,30,657 equity shares of ₹10 each will be issued at an average price of ₹35.95 per share to them.
6. Tax liability is not considered in view of carry forward losses.
7. The previous period figures have been regrouped/rearranged, wherever considered necessary.

For & on behalf of Board of Directors

Place : Mumbai  
Date : 14<sup>th</sup> November, 2018



  
RAJ KUMAR SEKHANI  
Chairman  
DIN:00102843

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