

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2018**

( ` in lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1.	<b>Income from Operations</b>				
	a) Net Sales/Income from Operations	6,461.01	6,265.13	6,990.99	26,121.45
	b) Other Income	25.17	16.62	43.03	135.13
2.	Other Income	51.42	94.37	33.43	232.66
	<b>Total Income</b>	<b>6,537.60</b>	<b>6,376.12</b>	<b>7,067.45</b>	<b>26,489.24</b>
3.	<b>Expenses</b>				
	a) Cost of Material Consumed	3,934.82	3,986.78	3,956.28	15,118.09
	b) Purchase of Stock in Trade	62.82	39.40	115.59	346.93
	c) Changes in Inventories of Finished Goods, Work-in-Progress and in Stock in trade	(76.11)	(24.44)	14.18	188.10
	d) Excise Duty	-	--	522.61	522.61
	e) Employee Benefit Expense	804.88	866.03	795.32	3,384.90
	f) Finance Costs	176.43	199.22	313.73	941.84
	g) Depreciation & Amortisation Expense	206.47	198.88	219.64	852.80
	h) Other Expense	1,325.89	1,353.85	1,401.60	5,719.27
	<b>Total Expenses</b>	<b>6,435.20</b>	<b>6,619.72</b>	<b>7,338.95</b>	<b>27,074.54</b>
4.	<b>Profit/(Loss) before exceptional Items and Tax</b>	<b>102.40</b>	<b>(243.60)</b>	<b>(271.50)</b>	<b>(585.30)</b>
5.	Exceptional Items (Net)	-	--	--	--
6.	<b>Profit/(Loss) Before Tax</b>	<b>102.40</b>	<b>(243.60)</b>	<b>(271.50)</b>	<b>(585.30)</b>
7.	Tax Expense	-	--	--	-
8.	<b>Net Profit/(Loss) for the Period</b>	<b>102.40</b>	<b>(243.60)</b>	<b>(271.50)</b>	<b>(585.30)</b>
9.	<b>Other Comprehensive Income (OCI)</b>				
	a) Items that will not be reclassified to Profit or Loss (Net of Tax)	6.61	10.95	--	26.44
	b) Items that will be reclassified to Profit or Loss (Net of Tax)		--	--	--
10.	Other Comprehensive Income for the period	6.61	10.95	--	26.44
11.	<b>Total Comprehensive Income/(Loss)</b>	<b>109.01</b>	<b>(232.65)</b>	<b>(271.50)</b>	<b>(558.86)</b>
12.	Paid-up Equity Share Capital Face Value : ` 10 Per Share	2,411.73	2,411.73	2,219.60	2,411.73
13.	Other Equity excluding Revaluation Reserves (as per last Audited Balance Sheet)	--	--	--	5,383.06
14.	Earning Per Share ( ` ) (Not annualized)				
	a) Basic before/after Extraordinary Item	0.42	(1.01)	(1.26)	(2.57)
	b) Diluted before/after Extraordinary Item	0.41	(1.01)	(1.26)	(2.57)

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 23rd July, 2018.
- The above results have been reviewed by the Statutory Auditors of the Company.
- The business activity of the Company falls within a single primary business segment viz 'Textiles' and hence there is no other reportable segment as per Ind AS-108 'operating segments'.
- In compliance to Ind AS-18 and SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the reported revenue for the quarter ended 30<sup>th</sup> June, 2017 was inclusive of Excise Duty. Goods and Service Tax (GST) has been implemented w.e.f. 1<sup>st</sup> July, 2017 and as per Ind AS-18, the revenue for subsequent periods are reported net of GST, hence not comparable with corresponding periods.
- Tax liability is not considered in view of carry forward losses.
- The previous period figures have been regrouped/rearranged, wherever considered necessary

For & on behalf of Board of Directors

Place : Mumbai  
Date : 23<sup>rd</sup> July, 2018

**HARSH VARDHAN BASSI**  
Managing Director  
DIN:00102941