

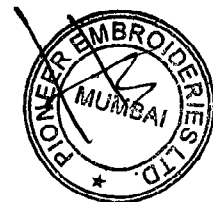


PIONEER GROUP

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR  
THE QUARTER ENDED 30.06.2019**

*(₹ in lakh)*

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1.	<b>Income from Operations</b>				
	a) Net Sales/Income from Operations	6,721.54	7,013.25	6,461.01	27,281.20
	b) Other Income	22.68	15.64	25.17	102.72
2.	Other Income	49.22	64.04	51.42	203.77
	<b>Total Income</b>	<b>6,793.44</b>	<b>7,092.93</b>	<b>6,537.60</b>	<b>27,587.69</b>
3.	<b>Expenses</b>				
	a) Cost of Material Consumed	3,940.64	3,902.90	3,934.82	15,788.08
	b) Purchase of Stock in Trade	35.26	136.77	62.82	350.82
	c) Changes in Inventories of Finished Goods, Work-in-Progress and in Stock in trade	69.47	10.34	(76.11)	40.29
	d) Employee Benefit Expense	826.67	870.71	804.88	3,403.15
	e) Finance Costs	173.42	196.22	176.43	764.66
	f) Depreciation & Amortisation Expense	215.92	240.80	206.47	874.15
	g) Other Expense	1,402.96	1,575.74	1,325.89	5,843.39
	<b>Total Expenses</b>	<b>6,664.34</b>	<b>6,933.48</b>	<b>6,435.20</b>	<b>27,064.54</b>
4.	<b>Profit before exceptional Items and Tax</b>	<b>129.10</b>	<b>159.45</b>	<b>102.40</b>	<b>523.15</b>
5.	Exceptional Items Gain/(Loss) (Net)	--	(110.02)	--	(110.02)
6.	<b>Profit Before Tax</b>	<b>129.10</b>	<b>49.43</b>	<b>102.40</b>	<b>413.13</b>
7.	Tax Expense	--	--	--	--
8.	<b>Net Profit for the Period</b>	<b>129.10</b>	<b>49.43</b>	<b>102.40</b>	<b>413.13</b>
9.	<b>Other Comprehensive Income (OCI)</b>				
	a) Items that will not be reclassified to Profit or Loss (Net of Tax)	4.09	(3.49)	6.61	16.34
	b) Items that will be reclassified to Profit or Loss (Net of Tax)	--	--	--	--
10.	Other Comprehensive Income for the period	4.09	(3.49)	6.61	16.34
11.	<b>Total Comprehensive Income</b>	<b>133.19</b>	<b>45.94</b>	<b>109.01</b>	<b>429.47</b>
12.	Paid-up Equity Share Capital Face Value : ₹10 Per Share	2,494.79	2,494.79	2,411.73	2,494.79
13.	Other Equity excluding Revaluation Reserves (as per last Audited Balance Sheet)	--	--	--	5,729.47
14.	Earning Per Share (₹) (Not annualized)				
	a) Basic before/after Extraordinary Item	0.52	0.21	0.42	1.69
	b) Diluted before/after Extraordinary Item	0.52	0.20	0.41	1.66



**PIONEER EMBROIDERIES LIMITED**

.... a stitch ahead of time

**Corp. Off.:** Unit No 21 to 25, 2nd Floor Orient House, 3-A Udyog Nagar, Off S. V. Road, Goregaon (West), Mumbai - 400062  
Tel.: 022-4223 2323 • Fax : 022-4223 2313 • E-mail : mumbai@pelhakoba.com • Website : www.pelhakoba.com

**Regd. Off.:** 101-B, Abhishek Premises, Plot No. C 5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai - 400 058. CIN:- L17291MH1991PLC063752

® **hakoba**

Embroidery beyond *your* imagination

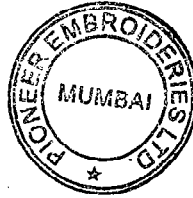


PIONEER GROUP

**Notes:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14<sup>th</sup> August, 2019. The Statutory Auditors of the Company have carried out the Limited Review of the same.
2. The business activity of the Company falls within a single primary business segment viz 'Textiles' and hence there is no other reportable segment as per Ind AS-108 'operating segments'.
3. Effective from April 1, 2019, the Company has adopted Ind AS 116 "Leases" using modified retrospective approach. The adoption of this Standard does not have any material impact on the financial results of the Company.
4. In view of carry forwarded losses, income tax/deferred tax has not been considered.
5. The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures for the full financial year and the published year to date figures for the nine months ended December 31, 2018.
6. The figure for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

For & on behalf of Board of Directors



**HARSH VARDHAN BASSI**  
Managing Director  
DIN:00102941

Place : Mumbai  
Date : 14<sup>th</sup> August, 2019

## PIONEER EMBROIDERIES LIMITED

.... a stitch ahead of time

**Corp. Off.:** Unit No 21 to 25, 2nd Floor Orient House, 3-A Udyog Nagar, Off S. V. Road, Goregaon (West), Mumbai - 40062  
Tel.: 022-4223 2323 • Fax : 022-4223 2313 • E-mail : mumbai@pelhakoba.com • Website : www.pelhakoba.com

**Regd. Off.:** 101-B, Abhishek Premises, Plot No. C 5-6, Dalia Industrial Estate, Off New Link Road,  
Andheri (West), Mumbai - 400 058. CIN:- L17291MH1991PLC063752

® **hakoba**

Embroidery beyond *your* imagination



PIONEER GROUP

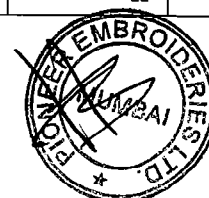
**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR  
THE QUARTER ENDED 30.06.2019**

(₹ in lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019 (Unaudited)	31.03.2019 (Unaudited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1.	<b>Income from Operations</b>				
	a) Net Sales/Income from Operations	6,721.54	7,013.25	6,474.68	27,293.98
	b) Other Income	22.88	17.90	25.37	102.72
2.	Other Income	49.22	64.04	51.42	206.65
	<b>Total Income</b>	<b>6,793.64</b>	<b>7,095.19</b>	<b>6,551.47</b>	<b>27,603.35</b>
3.	<b>Expenses</b>				
	a) Cost of Material Consumed	3,940.64	3,901.00	3,932.73	15,786.08
	b) Purchase of Stock in Trade	15.30	136.77	62.82	348.48
	c) Changes in Inventories of Finished Goods, Work-in-Progress and in Stock in trade	89.05	12.69	(53.05)	65.35
	d) Employee Benefit Expense	827.07	870.71	804.88	3,403.15
	e) Finance Costs	173.42	196.22	176.43	764.66
	f) Depreciation & Amortisation Expense	215.92	240.80	206.47	874.15
	g) Other Expense	1,405.22	1,578.40	1,327.17	5,850.79
	<b>Total Expenses</b>	<b>6,666.62</b>	<b>6,936.59</b>	<b>6,457.45</b>	<b>27,092.66</b>
4.	<b>Profit before exceptional Items and Tax</b>	<b>127.02</b>	<b>158.60</b>	<b>94.02</b>	<b>510.69</b>
5.	Exceptional Items Gain/(Loss) (Net)	--	(110.02)	--	(110.02)
6.	<b>Profit Before Tax</b>	<b>127.02</b>	<b>48.58</b>	<b>94.02</b>	<b>400.67</b>
7.	Tax Expense	--	--	--	--
8.	<b>Profit from Continuing Operations</b>	<b>127.02</b>	<b>48.58</b>	<b>94.02</b>	<b>400.67</b>
	Depreciation and Amortization Expenses on Discontinuing Operations	5.89	5.82	5.89	23.61
9.	<b>Profit/(Loss) from Discontinuing Operations</b>	<b>(5.89)</b>	<b>(5.82)</b>	<b>(5.89)</b>	<b>(23.61)</b>
10.	<b>Net Profit for the period</b>	<b>121.13</b>	<b>42.76</b>	<b>88.13</b>	<b>377.06</b>
11.	<b>Other Comprehensive Income (OCI)</b>				
	a. Items that will not be reclassified to Profit or Loss (Net of Tax)	4.09	(3.49)	6.61	16.34
	b. Items that will be reclassified to Profit or Loss (Net of Tax)	--	--	--	--
12.	<b>Other Comprehensive Income for the period</b>	<b>4.09</b>	<b>(3.49)</b>	<b>6.61</b>	<b>16.34</b>
13.	<b>Total Comprehensive Income</b>	<b>125.22</b>	<b>39.27</b>	<b>94.74</b>	<b>393.40</b>
14.	<b>Net Profit/(Loss) attributable to:</b>				
	- Owners of the Company	124.67	46.56	95.75	396.06
	- Non-controlling Interest	(3.54)	(3.80)	(7.62)	(19.00)
	<b>Other Comprehensive Income attributable to:</b>				
	- Owners of the Company	4.09	(3.49)	6.61	16.34
	- Non-controlling Interest	--	--	--	--

**PIONEER EMBROIDERIES LIMITED**

.... a stitch ahead of time



**Corp. Off.:** Unit No 21 to 25, 2nd Floor Orient House, 3-A Udyog Nagar, Off S. V. Road, Goregaon (West), Mumbai - 400062  
Tel.: 022-4223 2323 • Fax : 022-4223 2313 • E-mail : mumbai@pelhakoba.com • Website : www.pelhakoba.com

**Regd. Off.:** 101-B, Abhishek Premises, Plot No. C 5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai - 400 058.

CIN:- L17291MH1991PLC063752

® **hakoba**

Embroidery beyond *your* imagination



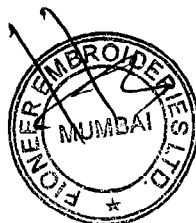
PIONEER GROUP

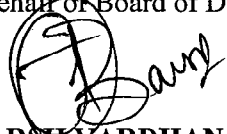
<b>Total Comprehensive Income attributable to:</b>					
	- Owners of the Company	128.76	43.07	102.36	412.40
	- Non-controlling Interest	(3.54)	(3.80)	(7.62)	(19.00)
15.	Paid-up Equity Share Capital Face Value : ₹10 Per Share	2,494.79	2,494.79	2,411.73	2,494.79
16.	Other Equity excluding revaluation reserves (as per last audited balance sheet)	--	--	--	5,298.90
17.	Basic Earning Per Share (₹) (Not annualized)				
	a) from Continued Operation	0.51	0.19	0.39	1.64
	b) from Discontinued Operation	(0.02)	(0.02)	(0.02)	(0.10)
	c) from Continue & Discontinued Operation)	0.49	0.17	0.37	1.54
18.	Diluted Earning Per Share (₹) (Not annualized)				
	a) from Continued Operation	0.51	0.19	0.38	1.61
	b) from Discontinued Operation	(0.02)	(0.02)	(0.02)	(0.10)
	c) from Continue & Discontinued Operation)	0.49	0.17	0.35	1.51

**Notes:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14<sup>th</sup> August, 2019. The Statutory Auditors of the Company have carried out the Limited Review of the same.
2. Consolidated financial results for the quarter ended 30<sup>th</sup> June, 2019 have been subjected to Limited Review by the Statutory Auditors for the first time pursuant to amendments made in Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. Comparative figures for the quarter ended 30<sup>th</sup> June, 2018 and preceding quarter ended 31<sup>st</sup> March, 2019 are as compiled by the management and approved by the Board of Directors but have not been subjected to limited review by the auditors.
3. The business activity of the Company falls within a single primary business segment viz 'Textiles' and hence there is no other reportable segment as per Ind AS-108 'operating segments'.
4. Effective from April 1, 2019, the Company has adopted Ind AS 116 "Leases" using modified retrospective approach. The adoption of this Standard does not have any material impact on the financial results of the Company.
5. In view of carry forwarded losses, income tax/deferred tax has not been considered.
6. The figure for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

For & on behalf of Board of Directors



  
**HARSHVARDHAN BASSI**  
 Managing Director  
 DIN:00102941

Place : Mumbai  
 Date : 14<sup>th</sup> August, 2019

**PIONEER EMBROIDERIES LIMITED**

.... a stitch ahead of time

**Corp. Off.:** Unit No 21 to 25, 2nd Floor Orient House, 3-A Udyog Nagar, Off S. V. Road, Goregaon (West), Mumbai - 400062  
 Tel.: 022-4223 2323 • Fax : 022-4223 2313 • E-mail : mumbai@pelhakoba.com • Website : www.pelhakoba.com

**Regd. Off.:** 101-B, Abhishek Premises, Plot No. C 5-6, Dalia Industrial Estate, Off New Link Road,  
 Andheri (West), Mumbai - 400 058.

CIN:- L17291MH1991PLC063752

**hakoba**

Embroidery beyond *your* imagination