



PIONEER GROUP

**Annexure I**  
**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR**  
**THE QUARTER AND YEAR ENDED 31.03.2022**

(₹ in lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1.	<b>Income from Operations</b>					
	a) Net Sales/Income from Operations	7,422.05	7,504.93	7,915.12	29,076.24	22,477.57
	b) Other Operating Income	13.20	48.33	26.90	140.81	119.39
2.	Other Income	69.46	47.23	116.85	172.85	187.23
	<b>Total Income</b>	<b>7,504.71</b>	<b>7,600.49</b>	<b>8,058.87</b>	<b>29,389.90</b>	<b>22,784.19</b>
3.	<b>Expenses</b>					
	a) Cost of Material Consumed	4,916.02	4,167.61	4,509.09	16,872.20	11,128.94
	b) Purchase of Stock in Trade	112.83	217.33	18.21	396.79	87.36
	c) Changes in Inventories of Finished Goods Work-in-Progress and in Stock in trade	(723.95)	(38.89)	(73.03)	(920.24)	226.02
	d) Employee Benefit Expense	967.45	849.37	843.99	3,508.16	2,937.38
	e) Finance Costs	112.95	75.34	97.29	320.44	447.07
	f) Depreciation & Amortisation Expense	194.18	206.95	206.41	808.09	816.30
	g) Other Expense	1,741.13	1,713.71	1,653.98	6,879.75	5,460.18
	<b>Total Expenses</b>	<b>73,20.61</b>	<b>7,191.42</b>	<b>7,255.94</b>	<b>27,865.19</b>	<b>21,103.25</b>
4.	<b>Profit/(Loss) before exceptional Items and Tax</b>	<b>184.10</b>	<b>409.07</b>	<b>802.93</b>	<b>1,524.71</b>	<b>1,680.94</b>
5.	Exceptional Items Gain /(Loss) (Net)	--	--	--	--	--
6.	<b>Profit/(Loss) Before Tax</b>	<b>184.10</b>	<b>409.07</b>	<b>802.93</b>	<b>1,524.71</b>	<b>1,680.94</b>
7.	<b>Tax Expense</b>					
	Current Tax	--	--	--	--	--
	Deferred Tax Assets	58.76	107.36	(285.60)	419.61	(285.60)
8.	<b>Net Profit/(Loss) for the Period</b>	<b>125.34</b>	<b>301.71</b>	<b>1,088.53</b>	<b>1,105.10</b>	<b>1,966.54</b>
9.	<b>Other Comprehensive Income (OCI)</b>					
	a) Items that will not be reclassified to Profit or Loss (Net of Tax)	1.22	9.05	46.67	28.37	36.20
	b) Items that will be reclassified to Profit or Loss (Net of Tax)	--	--	--	--	--
10.	Other Comprehensive Income for the period	1.22	9.05	46.67	28.37	36.20
11.	<b>Total Comprehensive Income/(Loss)</b>	<b>126.56</b>	<b>310.76</b>	<b>1,135.20</b>	<b>1,133.47</b>	<b>2,002.74</b>
12.	Paid-up Equity Share Capital Face Value : ₹10 Per Share	2,659.09	2,659.09	2,659.09	2,659.09	2,659.09
13.	Other Equity excluding Revaluation Reserves (as per last Audited Balance Sheet)	--	--	--	9,912.31	8,777.93
14.	Earning Per Share (₹) (Not annualized)					
	a) Basic before/after Extraordinary Item	0.47	1.13	4.30	4.16	7.76
	b) Diluted before/after Extraordinary Item	0.46	1.12	4.09	4.11	7.40

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Regd. Off.: 101-B, Abhishek Premises, Plot No. C 5-6, Dalia Industrial Estate, Off. New Link Road,  
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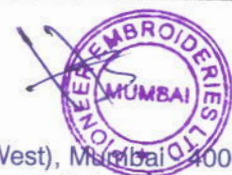
PIONEER GROUP

**STATEMENT OF ASSETS EQUITY AND LIABILITIES AS AT 31.03.2022**

Sr. No.	Particulars	As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a) Property, Plant and Equipment	7,438.57	7,874.23
	b) Right to use assets	363.56	103.43
	c) Capital Work-in-Progress	781.41	--
	d) Intangible Assets	24.40	25.77
	e) Financial Assets		
	i) Investments	929.65	929.65
	ii) Other Financial Assets	368.76	195.18
	f) Deferred Tax Assets(Net)	--	271.65
	g) Other Non-Current Assets	320.11	722.00
	<b>Total Non-Current Assets</b>	<b>10,226.46</b>	<b>10,121.91</b>
<b>2</b>	<b>Current Assets</b>		
	a) Inventories	4,392.21	3,978.13
	b) Financial Assets		
	i) Investments	103.62	--
	ii) Trade Receivables	2,155.16	1,994.68
	iii) Cash and Bank Equivalent	132.68	618.28
	iv) Loans	335.57	--
	iii) Other Current Financial Assets	566.85	623.16
	c) Income Tax Assets (Net)	149.22	98.90
	d) Other Current Assets	933.70	485.92
	<b>Total Current Assets</b>	<b>8,769.01</b>	<b>7,799.07</b>
	<b>Total Assets</b>	<b>18,995.47</b>	<b>17,920.98</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	a) Equity Share Capital	2,659.09	2,659.09
	b) Other Equity	9,912.31	8,777.93
	<b>Total Equity</b>	<b>12,571.40</b>	<b>11,437.02</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	518.55	970.48
	ii) Lease Liability	310.80	35.54
	b) Provisions	498.61	466.60
	c) Deferred Tax Liabilities (Net)	158.90	--
	<b>Total Non-Current Liabilities</b>	<b>1,486.86</b>	<b>1,472.62</b>
	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	2,104.22	2,006.45

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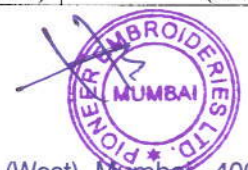
ii) Lease Liabilities	33.86	50.31
iii) Trade Payables		
a) Outstanding Dues of Micro Enterprise and Small Enterprise	301.43	337.69
b) Outstanding Dues other than Micro Enterprise and Small Enterprise	1,647.04	1,775.25
iv) Other Financial Liabilities	656.47	694.96
b) Provisions	22.52	14.42
c) Other Current Liabilities	171.67	132.26
<b>Total Current Liabilities</b>	<b>4,937.21</b>	<b>5,011.34</b>
<b>Total Equity and Liabilities</b>	<b>18,995.47</b>	<b>17,920.98</b>

**STANDALONE STATEMENT OF CASH FLOW***(₹ in lakh)*

Particulars	Year ended March 31, 2022 (Audited)	Year ended March 31, 2021 (Audited)
<b>A. Cash Flow From Operating Activities :</b>		
Net Profit / (Loss) before Extraordinary Items and Tax	<b>1,524.71</b>	<b>1,680.94</b>
Adjustment for :		
Depreciation and Amortisation	808.09	816.30
Loss/(Profit) on sale/discard of Property, Plant and Equipment (net)	(15.30)	(3.09)
Profit from sale of non core Assets	(51.42)	--
Interest Income	(0.84)	(18.75)
Finance Costs	320.44	447.07
Provision for Expected Credit Losses	67.39	43.23
Provision for Doubtful Debt	16.68	--
<b>Operating Profit / (Loss) before Working Capital Changes</b>	<b>2,669.75</b>	<b>2,965.70</b>
Changes in Working Capital:		
Adjustments for :		
Decrease/(Increase) in Inventories	(414.08)	(565.46)
Decrease/(Increase) in Trade and Other Receivables	(742.21)	(459.21)
Increase/(Decrease) in Trade and Other Payables	(123.67)	(149.27)
<b>Cash generated from Operation</b>	<b>1,389.79</b>	<b>1,791.76</b>
Net Income Tax (paid) / refunds	(50.32)	21.01
<b>Net Cash from Operating Activities</b>	<b>1,339.47</b>	<b>1,812.77</b>
<b>B. Cash Flow From Investing Activities :</b>		
Purchases of Property, Plant and Equipments and Intangible Assets (including capital advance)	(665.21)	(843.11)
Proceeds from Sales of Property, Plant & Equipments (net of Advance)	24.74	4.00
Purchase of Investments	(102.78)	--
Inter corporate deposit given	(335.57)	--
Interest Received	51.42	18.75
<b>Net Cash from / (used) in Investing Activities</b>	<b>(1,027.40)</b>	<b>(820.36)</b>

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<b>C. Cash Flow From Financing Activities :</b>			
	Proceeds from Issue of Equity Share Capital (including Share Premium)		396.06
	Proceeds from Non-Current Borrowing	255.47	757.96
	Repayment of Non-Current Borrowing	(862.96)	(733.94)
	Net increase / (decrease) in Working Capital Borrowings	253.33	(415.84)
	Repayment of Lease Liability	(56.79)	(49.78)
	Dividend Paid	(64.93)	--
	Finance Costs	(321.79)	(471.35)
	<b>Net Cash used in Financing Activities</b>	<b>(797.67)</b>	<b>(516.89)</b>
	<b>Net increase / (decrease) in cash and Cash Equivalents ( A+B+C)</b>	<b>(485.60)</b>	<b>475.52</b>
	Add: Opening Cash and Cash Equivalent	618.28	142.76
	<b>Closing Cash and Cash Equivalent</b>	<b>132.68</b>	<b>618.28</b>

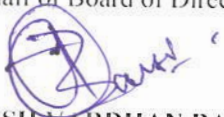
**Notes:**

1. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 27<sup>th</sup> May, 2022 and Statutory Auditors of the Company have carried out the audit of the same.
3. The Board of Directors of the Company has recommended a final dividend of ₹0.30 per share (3%) on 2,65,90,942 equity shares of nominal value of ₹10 each, aggregating to ₹79.77 lakhs, subject to shareholders' approval in the forthcoming Annual General Meeting.
4. The business activity of the Company falls within a single primary business segment viz 'Textiles' and hence there is no other reportable segment as per Ind AS-108 'operating segments'.
5. The Company has granted 4,31,000 stock options during the year under the Pioneer Embroideries Limited Employee Stock Option Plan 2018 Scheme (ESOP) to the eligible employees of the Company. 100% of total options granted would vest in after one year from the date of grant subject to fulfilment of vesting conditions.
6. The figures for the previous periods have been regrouped/ rearranged wherever considered necessary to conform current period classifications.
7. The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures for the full financial year and the published year to date figures for the nine months ended December 31, 2021 and December 31, 2020.

Place : Mumbai  
Date : 27<sup>th</sup> May, 2022



For & on behalf of Board of Directors

  
**HARSH VARDHAN BASSI**  
Managing Director  
DIN:00102941

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**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR  
THE QUARTER AND YEAR ENDED 31.03.2022**

(₹ in lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
<b>1.</b>	<b>Income from Operations</b>					
	a) Net Sales/Income from Operations	7,421.47	7,504.93	7,915.12	29,075.66	22,477.57
	b) Other Operating Income	13.20	48.33	26.90	140.81	119.39
<b>2.</b>	<b>Other Income</b>	71.33	47.23	116.85	174.72	187.23
	<b>Total Income</b>	<b>7,506.00</b>	<b>7,600.49</b>	<b>8,058.87</b>	<b>29,391.19</b>	<b>22,784.19</b>
<b>3.</b>	<b>Expenses</b>					
	a) Cost of Material Consumed	4,916.03	4,167.61	4,509.09	16,872.21	11,128.94
	b) Purchase of Stock in Trade	107.41	217.79	18.09	389.87	86.82
	c) Changes in Inventories of Finished Goods Work-in-Progress and in Stock in trade	(718.14)	(39.35)	(71.51)	(912.38)	227.81
	d) Employee Benefit Expense	967.48	849.38	843.99	3,508.19	2,937.38
	e) Finance Costs	112.95	75.34	97.29	320.44	447.07
	f) Depreciation & Amortisation Expense	194.18	206.95	206.41	808.09	816.30
	g) Other Expense	1,743.14	1,714.20	1,740.69	6,883.04	5,548.77
	<b>Total Expenses</b>	<b>7,323.05</b>	<b>7,191.92</b>	<b>73,44.05</b>	<b>27,869.46</b>	<b>21,193.09</b>
<b>4.</b>	<b>Profit/(Loss) before exceptional Items and Tax</b>	<b>182.95</b>	<b>408.57</b>	<b>714.82</b>	<b>1,521.73</b>	<b>1,591.10</b>
<b>5.</b>	<b>Exceptional Items Gain/(Loss) (Net)</b>	--	--	--	--	--
<b>6.</b>	<b>Profit/(Loss) Before Tax</b>	<b>182.95</b>	<b>408.57</b>	<b>714.82</b>	<b>1,521.73</b>	<b>1,591.10</b>
<b>7.</b>	<b>Tax Expense</b>					
	Current Tax	--	--	--	--	--
	Deferred Tax Assets	58.76	107.36	(285.60)	419.61	(285.60)
<b>8.</b>	<b>Profit from Continuing Operations before tax</b>	<b>124.19</b>	<b>301.21</b>	<b>1,000.42</b>	<b>1,102.12</b>	<b>1,876.70</b>
	Depreciation and Amortization Expenses on Discontinuing Operations	--	--	(17.71)	--	--
<b>9.</b>	<b>Profit/(Loss) from Discontinuing Operations</b>	--	--	<b>17.71</b>	--	--
<b>10.</b>	<b>Net Profit for the period</b>	<b>124.19</b>	<b>301.21</b>	<b>1,018.13</b>	<b>1,102.12</b>	<b>1,876.70</b>
<b>11.</b>	<b>Other Comprehensive Income (OCI)</b>					
	a. Items that will not be reclassified to Profit or Loss (Net of Tax)	1.22	9.05	46.67	28.37	36.20
	b. Items that will be reclassified to Profit or Loss (Net of Tax)	--	--	--	--	--
<b>12.</b>	<b>Other Comprehensive Income for the period</b>	<b>1.22</b>	<b>9.05</b>	<b>46.67</b>	<b>28.37</b>	<b>36.20</b>
<b>13.</b>	<b>Total Comprehensive Income</b>	<b>125.41</b>	<b>310.26</b>	<b>1,064.80</b>	<b>1,130.49</b>	<b>1,912.90</b>
<b>14.</b>	<b>Net Profit/(Loss) attributable to:</b>					
	- Owners of the Company	125.77	301.44	1,057.01	1,104.48	1,925.83
	- Non-controlling Interest	(1.58)	(0.23)	(38.88)	(2.36)	(49.13)
	<b>Other Comprehensive Income attributable to:</b>					
	- Owners of the Company	1.22	9.05	46.67	28.37	36.20
	- Non-controlling Interest	--	--	--	--	--

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<b>Total Comprehensive Income attributable to:</b>					
- Owners of the Company	126.99	310.49	1,103.68	1,132.85	1,962.03
- Non-controlling Interest	(1.58)	(0.23)	(38.88)	(2.36)	(49.13)
15. Paid-up Equity Share Capital Face Value : ₹ 10 Per Share	2,659.09	2,659.09	2,659.09	2,659.09	2,659.09
16. Other Equity excluding revaluation reserves (as per last audited balance sheet)	--	--	--	9,433.63	8,299.87
17. Basic Earning Per Share (₹) (Not annualized)					
a) from Continued Operation	0.47	1.13	3.95	4.14	7.41
b) from Discontinued Operation	--	--	0.07	--	--
c) from Continue & Discontinued Operation	0.47	1.13	4.02	4.14	7.41
18. Diluted Earning Per Share (₹) (Not annualized)					
a) from Continued Operation	0.46	1.12	3.76	4.10	7.06
b) from Discontinued Operation	--	--	0.07	--	--
c) from Continue & Discontinued Operation	0.46	1.12	3.83	4.10	7.06

**CONSOLIDATED STATEMENT OF ASSETS EQUITY AND LIABILITIES AS AT 31.03.2022**

(₹ in lakh)

Sr. No.	Particulars	As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a) Property, Plant and Equipment	7,438.57	7,874.23
	b) Right of use assets	363.56	103.43
	c) Capital Work-in-Progress	781.41	--
	d) Intangible Assets	24.45	25.82
	e) Financial Assets		
	i) Investments	0.02	0.02
	ii) Other Financial Assets	375.70	202.26
	f) Deferred Tax Assets (Net)	--	271.65
	g) Other Non-Current Assets	320.11	722.00
	<b>Total Non-Current Assets</b>	<b>9,303.82</b>	<b>9,199.41</b>
<b>2</b>	<b>Current Assets</b>		
	a) Inventories	4,730.53	4,324.31
	b) Financial Assets		
	i) Investments	103.62	--
	ii) Trade Receivables	2,465.98	2,310.36
	iii) Cash and Bank Equivalent	137.20	624.20
	iv) Loans	335.57	--
	v) Other Current Assets	204.73	257.38
	c) Income Tax Assets (Net)	150.15	99.83
	d) Other Current Assets	1,670.05	1,222.14

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	e) Assets classified as held for Sale	803.86	803.86
	<b>Total Current Assets</b>	<b>10,601.69</b>	<b>9,642.08</b>
	<b>Total Assets</b>	<b>19,905.51</b>	<b>18,841.49</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	a) Equity Share Capital	2,659.09	2,659.09
	b) Other Equity	9,433.63	8,299.87
	<b>Total Equity</b>	<b>12,092.72</b>	<b>10,958.96</b>
<b>2</b>	<b>Non-controlling Interest</b>	<b>83.55</b>	<b>85.91</b>
<b>3</b>	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities-Borrowings		
	i) Borrowings	700.44	1,152.37
	ii) Lease Liability	310.80	35.54
	b) Long Term Provisions	498.61	466.60
	c) Deferred Tax Liabilities (Net)	158.90	--
	<b>Total Non-Current Liabilities</b>	<b>1,668.75</b>	<b>1,654.51</b>
	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	2,104.22	2,006.45
	ii) Lease Liabilities	33.86	50.31
	iii) Trade Payables		
	a) Outstanding Dues of Micro Enterprise and Small Enterprise	301.43	337.69
	b) Outstanding Dues other than Micro Enterprise and Small Enterprise	1,718.89	1,854.48
	iv) Other Financial Liabilities	657.90	696.50
	b) Short Term Provisions	22.52	14.42
	c) Other Current Liabilities	1,221.67	1,182.26
	<b>Total Current Liabilities</b>	<b>6,060.49</b>	<b>6,142.11</b>
	<b>Total Equity and Liabilities</b>	<b>19,905.51</b>	<b>18,841.49</b>



## PIONEER EMBROIDERIES LIMITED

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Tel.: 022-4223 2323 • Fax : 022-4223 2313 • E-mail : mumbai@pelhakoba.com • Website : www.pelhakoba.com

**Regd. Off.:** 101-B, Abhishek Premises, Plot No. C 5-6, Dalia Industrial Estate, Off. New Link Road, Andheri (West), Mumbai - 400 058. CIN :- L17291MH1991PLC063752

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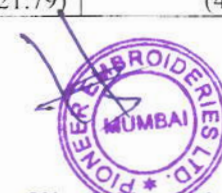
**CONSOLIDATED STATEMENT OF CASH FLOW**

(₹ in lakh)

Particulars	Year ended March 31, 2022 (Audited)	Year ended March 31, 2021 (Audited)
<b>A. Cash Flow From Operating Activities :</b>		
Net Profit / (Loss) before Extraordinary Items and Tax	1,521.73	1,591.10
Adjustment for :		
Depreciation and Amortisation	808.09	816.30
Loss/(Profit) on sale/discard of Property, Plant and Equipment (net)	(15.30)	(3.09)
Interest income	(51.81)	(18.75)
Profit on Sale of Investments	(0.84)	--
Finance Costs	320.44	447.07
Employee ESOP Compensation	67.39	--
Provision for Expected Credit Losses	16.68	43.23
<b>Operating Profit / (Loss) before Working Capital Changes</b>	<b>2,666.38</b>	<b>2,875.86</b>
Changes in Working Capital:		
Adjustments for :		
Decrease/(Increase) in Inventories	(406.22)	(563.67)
Decrease/(Increase) in Trade and Other Receivables	(741.00)	(285.24)
Increase/(Decrease) in Trade and Other Payables	(131.16)	(231.37)
<b>Cash generated from Operation</b>	<b>1,388.00</b>	<b>1,795.58</b>
Net Income Tax (paid) / refunds	(50.32)	21.01
<b>Net Cash from Operating Activities</b>	<b>1,337.68</b>	<b>1,816.59</b>
<b>B. Cash Flow From Investing Activities :</b>		
Purchases of Property, Plant and Equipments and Intangible Assets (including capital advance)	(665.21)	(843.12)
Proceeds from Sales of Property, Plant & Equipments (net of Advance)	24.74	4.00
Proceeds from Long Term Investments	(102.78)	--
Inter corporate deposit given	(335.57)	--
Interest Received	51.81	18.75
<b>Net Cash from / (used) in Investing Activities</b>	<b>(1,027.01)</b>	<b>(820.37)</b>
<b>C. Cash Flow From Financing Activities :</b>		
Proceeds from Issue of Equity Share Capital (including Share Premium)	--	396.06
Proceeds from Non-Current Borrowing	255.47	757.96
Repayment of Non-Current Borrowing	(862.96)	(733.95)
Net increase / (decrease) in Working Capital Borrowings	253.33	(415.84)
Repayment of Lease Liability	(56.79)	(49.79)
Dividend Paid	(64.93)	--
Finance Costs	(321.79)	(471.34)

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	<b>Net Cash used in Financing Activities</b>	<b>(797.67)</b>	<b>(516.90)</b>
	<b>Net increase / (decrease) in cash and Cash Equivalents ( A+B+C)</b>	<b>(487.00)</b>	<b>479.32</b>
	Add: Opening Cash and Cash Equivalent	624.20	144.88
	<b>Closing Cash and Cash Equivalent</b>	<b>137.20</b>	<b>624.20</b>

**Notes:**

1. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 27<sup>th</sup> May, 2022 and Statutory Auditors of the Company have carried out the audit of the same.
3. The Board of Directors of the Company has recommended a final dividend of ₹0.30 per share (3%) on 2,65,90,942 equity shares of nominal value of ₹10 each, aggregating to ₹79.77 lakhs, subject to shareholders' approval in the forthcoming Annual General Meeting.
4. The business activity of the Company falls within a single primary business segment viz 'Textiles' and hence there is no other reportable segment as per Ind AS-108 'operating segments'.
5. The Company has granted 4,31,000 stock options during the year under the Pioneer Embroideries Limited Employee Stock Option Plan 2018 Scheme (ESOP) to the eligible employees of the Company. 100% of total options granted would vest in after one year from the date of grant subject to fulfilment of vesting conditions
6. The figures for the previous periods have been regrouped/ rearranged wherever considered necessary to conform current period classifications.
7. The figures for the quarter ended March 31,-2022 and March 31, 2021 are the balancing figures between audited figures for the full financial year and the published year to date figures for the nine months ended December 31, 2021 and December 31, 2020.

For & on behalf of Board of Directors

Place : Mumbai  
Date : 27<sup>th</sup> May,2022



  
**HARSH VARDHAN BASSI**  
Managing Director  
DIN:00102941

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