

UNAUDITED FINANCIAL RESULTS
STATEMENT OF UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE
MONTHS ENDED 31.12.2021

(₹ in lakh)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1.	Income from Operations						
	a) Net Sales/Income from Operations	7,504.93	7,578.92	6,885.67	21,654.19	14,562.45	22,477.57
	b) Other Income	48.33	56.89	37.66	127.61	92.49	119.39
2.	Other Income	47.23	17.45	28.86	103.39	70.38	187.23
	Total Income	7,600.49	7,653.26	6,952.19	21,885.19	14,725.32	22,784.19
3.	Expenses						
	a) Cost of Material Consumed	4,167.61	4,117.58	3,422.15	11,956.18	6,619.85	11,128.94
	b) Purchase of Stock in Trade	217.33	48.23	28.17	283.96	69.15	87.36
	c) Changes in Inventories of Finished Goods, Work-in-Progress and in Stock-in-trade	(38.89)	(112.17)	(173.44)	(196.29)	299.05	226.02
	d) Employee Benefit Expense	849.37	906.80	817.55	2,540.71	2,093.39	2,937.38
	e) Finance Costs	75.34	64.70	107.72	207.49	349.78	447.07
	f) Depreciation & Amortisation Expense	206.95	202.81	201.16	613.91	609.89	816.30
	g) Other Expense	1,713.71	1,910.49	1,747.49	5,138.62	3,806.20	5,460.18
	Total Expenses	7,191.42	7,138.44	6,150.80	20,544.58	13,847.31	21,103.25
4.	Profit/(Loss) before exceptional Items and Tax	409.07	514.82	801.39	1,340.61	878.01	1,680.94
5.	Exceptional Items: Income/(Loss) (Net)	--	--	--	--	--	--
6.	Profit/(Loss) before Tax	409.07	514.82	801.39	1,340.61	878.01	1,680.94
7.	Tax Expense	107.36	141.44	--	360.85	--	(285.60)
8.	Net Profit/(Loss) for the period	301.71	373.38	801.39	979.76	878.01	1,966.54
9.	Other Comprehensive Income (OCI)						
	a. Items that will not be reclassified to Profit or Loss (Net of Tax)	9.05	9.05	(3.49)	27.15	(10.47)	36.20
	b. Items that will be reclassified to Profit or Loss (Net of Tax)	--	--	--	--	--	--
10.	Other Comprehensive Income for the period	9.05	9.05	(3.49)	27.15	(10.47)	36.20
11.	Total Comprehensive Income/(Loss)	310.76	382.43	797.90	1,006.91	867.54	2,002.74
12.	Paid-up Equity Share Capital Face Value : ₹10 Per Share	2,659.09	2,659.09	2,618.79	2,659.09	2,618.79	2,659.09
13.	Other Equity excluding Revaluation Reserves (as per last Audited Balance Sheet)	--	--	--	--	--	8,777.93
14.	Earning Per Share (₹) (Not annualized)						
	a) Basic before/after Extraordinary Item	1.13	1.40	3.21	3.68	3.52	7.76
	b) Diluted before/after Extraordinary Item	1.12	1.40	3.20	3.66	3.51	7.40

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PIONEER EMBROIDERIES LIMITED

Regd. Office: Unit No. 101B, 1st Floor, Abhishek Premises, Plot No. C5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai -400058. Website: www.pelhakoba.com, E-mail: mumbai@pelhakoba.com

Corporate Office: Unit No 21 to 25, 2nd Floor, Orient House, 3A Udyog Nagar, Off S.V. Road, Goregaon (West), Mumbai – 400 062. Maharashtra (India), Tel: +91-22-4223 2323 Fax: +91-22- 4223 2313.

CIN: L17291MH1991PLC063752

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 28th January, 2022. The Statutory Auditors of the Company have carried out the Limited Review of the same.
2. The business activity of the Company falls within a single primary business segment viz 'Textiles' and hence there is no other reportable segment as per Ind AS-108 'Operating Segments'.
3. The Company continues to monitor the impact of COVID 19 pandemic on its business. Based on the current evaluation by the management, the Company expects to recover the carrying value of its assets. The Company has adequate liquidity to discharge its obligations.
4. The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform to current period classifications.

For & on behalf of Board of Directors

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Place : Mumbai
Date : 28th January, 2022

HARSH VARDHAN BASSI
Managing Director
DIN:00102941

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UNAUDITED FINANCIAL RESULTS
STATEMENT OF UNAUDITED (CONSOLIDATED) FINANCIAL RESULTS FOR THE THIRD QUARTER
AND NINE MONTHS ENDED 31.12.2021

(₹ in lakh)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1.	Income from Operations						
	a) Net Sales/Income from Operations	7,504.93	7,578.92	6,885.67	21,654.19	14,562.45	22,477.57
	b) Other Income	48.33	56.89	37.66	127.61	92.49	119.39
2.	Other Income	47.23	17.45	28.86	103.39	70.38	187.23
	Total Income	7,600.49	7,653.26	6,952.19	21,885.19	14,725.32	22,784.19
3.	Expenses						
	a) Cost of Material Consumed	4,167.61	4,117.58	3,422.16	11,956.18	6,619.85	11,128.94
	b) Purchase of Stock in Trade	217.79	46.39	28.05	282.46	68.73	86.82
	c) Changes in Inventories of Finished Goods, Work-in-Progress and in Stock in trade	(39.35)	(109.93)	(173.45)	(194.24)	299.32	227.81
	d) Employee Benefit Expense	849.38	906.79	817.56	2,540.71	2,093.39	2,937.38
	e) Finance Costs	75.34	64.70	107.72	207.49	349.78	447.07
	f) Depreciation & Amortisation Expense	206.95	202.81	201.16	613.91	609.89	816.30
	g) Other Expense	1,714.20	1,910.87	1,748.38	5,139.90	3,808.08	5,548.77
	Total Expenses	7,191.92	7,139.21	6,151.58	20,546.41	13,849.04	21,193.09
4.	Profit/(Loss) before Exceptional Items and Tax	408.57	514.05	800.61	1,338.78	876.28	1,591.10
5.	Exceptional Items Gain/(Loss) (Net)	--	--	--	--	--	--
6.	Profit/(Loss) Before Tax	408.57	514.05	800.61	1,338.78	876.28	1,591.10
7.	Tax Expense	107.36	141.44	--	360.85	--	--
8.	Profit from Continuing Operations before tax	301.21	372.61	800.61	977.93	876.28	(285.60)
	Depreciation and Amortization Expenses on Discontinuing Operations	--	--	5.91	--	17.71	1,876.70
9.	Profit/(Loss) from Discontinuing Operations	--	--	(5.91)	--	(17.71)	--
10.	Net Profit for the period	301.21	372.61	794.70	977.93	858.57	1,876.70
11.	Other Comprehensive Income (OCI)						
	a. Items that will not be reclassified to Profit or Loss (Net of Tax)	9.05	9.05	(3.49)	27.15	(10.47)	36.20
	b. Items that will be reclassified to Profit or Loss (Net of Tax)	--	--	--	--	--	--
12.	Other Comprehensive Income for the period	9.05	9.05	(3.49)	27.15	(10.47)	36.20
13.	Total Comprehensive Income	310.26	381.66	791.21	1,005.08	848.10	1,912.90
14.	Net Profit/(Loss) attributable to:						
	- Owners of the Company	301.44	372.97	798.19	978.71	868.82	1,925.83
	- Non-controlling Interest	(0.23)	(0.36)	(3.49)	(0.78)	(10.25)	(49.13)
	Other Comprehensive Income attributable to:						
	- Owners of the Company	9.05	9.05	(3.49)	27.15	(10.47)	36.20
	- Non-controlling Interest	--	--	--	--	--	--
	Total Comprehensive Income attributable to:						
	- Owners of the Company	310.49	382.02	794.70	1,005.86	858.35	1,962.03
	- Non-controlling Interest	(0.23)	(0.36)	(3.49)	(0.78)	(10.25)	1,925.83

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15.	Paid-up Equity Share Capital Face Value : ₹10 Per Share	2,659.09	2,659.09	2,618.79	2,659.09	2,618.79	2,659.09
16.	Other Equity excluding revaluation reserves (as per last audited balance sheet)	--	--	--	--	--	8,299.87
17.	Basic Earning Per Share (₹) (Not annualized)						
	a) from Continued Operation	1.13	1.40	3.21	3.67	3.51	7.41
	b) from Discontinued Operation	--	--	(0.02)	--	(0.07)	--
	c) from Continue & Discontinued Operation)	1.13	1.40	3.19	3.67	3.44	7.41
18.	Diluted Earning Per Share (₹) (Not annualized)						
	a) from Continued Operation	1.12	1.40	3.20	3.65	3.50	7.06
	b) from Discontinued Operation	--	--	(0.02)	--	(0.07)	--
	c) from Continue & Discontinued Operation)	1.12	1.40	3.18	3.65	3.43	7.06

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 28th January, 2022 The Statutory Auditors of the Company have carried out the Limited Review of the same.
2. The business activity of the Company falls within a single primary business segment viz 'Textiles' and hence there is no other reportable segment as per Ind AS-108 'Operating Segments'.
3. The Company continues to monitor the impact of COVID 19 pandemic on its business. Based on the current evaluation by the management, the Company expects to recover the carrying value of its assets. The Company has adequate liquidity to discharge its obligations.
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For & on behalf of Board of Directors

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HARSH VARDHAN BASSI

Managing Director

DIN:00102941

Place : Mumbai

Date : 28th January, 2022

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