

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER AND HALF YEAR ENDED 30.09.2021**

(₹ in lakh)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1.	Income from Operations						
	a) Net Sales/Income from Operations	7,578.92	6,570.34	5,237.13	14,149.26	7,676.78	22,477.57
	b) Other Operating Income	56.89	22.39	35.91	79.28	54.83	119.39
2.	Other Income	17.45	38.71	24.37	56.16	41.52	187.23
	Total Income	7,653.26	6,631.44	5,297.41	14,284.70	7,773.13	22,784.19
3.	Expenses						
	a) Cost of Material Consumed	4,117.58	3,670.99	2,225.47	7,788.57	3,197.70	11,128.94
	b) Purchase of Stock in Trade	48.23	18.40	38.47	66.63	40.98	87.36
	c) Changes in Inventories of Finished Goods, Work-in-Progress and in Stock in trade	(112.17)	(45.23)	320.14	(157.40)	472.49	226.02
	d) Employee Benefit Expense	906.80	784.54	753.93	1,691.34	1,275.83	2,937.38
	e) Finance Costs	64.70	67.45	120.73	132.15	242.06	447.07
	f) Depreciation & Amortisation Expense	202.81	204.15	211.02	406.96	408.73	816.30
	g) Other Expense	1,910.49	1,514.42	1,383.40	3,424.91	2,058.70	5,460.18
	Total Expenses	7,138.44	6,214.72	5,053.16	13,353.16	7,696.49	21,103.25
4.	Profit/(Loss) before exceptional Items and Tax	514.82	416.72	244.25	931.54	76.64	1,680.94
5.	Exceptional Items Gain /(Loss) (Net)	--	--	--	--	--	--
6.	Profit/(Loss) Before Tax	514.82	416.72	244.25	931.54	76.64	1,680.94
7.	Tax Expense	141.44	112.05	--	253.49	--	(285.60)
8.	Net Profit/(Loss) for the Period	373.38	304.67	244.25	678.05	76.64	1,966.54
9.	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to Profit or Loss (Net of Tax)	9.05	9.05	(3.49)	18.10	(6.98)	36.20
	b) Items that will be reclassified to Profit or Loss (Net of Tax)	--	--	--	--	--	--
10.	Other Comprehensive Income for the period	9.05	9.05	(3.49)	18.10	(6.98)	36.20
11.	Total Comprehensive Income/(Loss)	382.43	313.72	240.76	696.15	69.66	2,002.74
12.	Paid-up Equity Share Capital Face Value : ₹10 Per Share	2,659.09	2,659.09	2,494.79	2,659.09	2,494.79	2,659.09
13.	Other Equity excluding Revaluation Reserves (as per last Audited Balance Sheet)	--	--	--	--	--	8,777.93
14.	Earning Per Share (₹) (Not annualized)						
	a) Basic before/after Extraordinary Item	1.40	1.15	0.98	2.55	0.31	7.76
	b) Diluted before/after Extraordinary Item	1.40	1.15	0.98	2.55	0.31	7.40

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PIONEER EMBROIDERIES LIMITED

Regd. Office: Unit No. 101B, 1st Floor, Abhishek Premises, Plot No. C5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai -400058. Website: www.pelhakoba.com, E-mail:mumbai@pelhakoba.com

Corporate Office: Unit No 21 to 25, 2nd Floor, Orient House, 3A Udyag Nagar, Off S.V. Road, Goregaon (West), Mumbai – 400 062. Maharashtra (India), Tel: +91-22-4223 2323 Fax: +91-22- 4223 2313.

CIN: L17291MH1991PLC063752

STATEMENT OF ASSETS, EQUITY AND LIABILITIES AS AT 30.09.2021

(₹ in lakh)

Sr. No.	Particulars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
A	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipment	7,589.98	7,874.23
	b) Capital Work-in-Progress	33.10	--
	c) Intangible Assets	26.78	25.77
	d) Right of Use Assets	78.25	103.43
	e) Financial Assets		
	i) Investments	929.65	929.65
	ii) Other Financial Assets	225.84	195.18
	f) Deferred Tax Assets	11.18	271.65
	g) Other Non-Current Assets	1,056.27	722.00
	Total Non-Current Assets	9,951.05	10,121.91
2	Current Assets		
	a) Inventories	3,835.12	3,978.13
	b) Financial Assets		
	i) Current Investments	78.20	--
	ii) Trade Receivables	2,719.50	1,994.68
	iii) Cash and Cash Equivalents	106.99	618.28
	iv) Current Loans	408.26	--
	v) Other Current Financial Assets	635.93	623.16
	c) Income Tax Assets (Net)	119.85	98.90
	d) Other Current Assets	540.70	485.92
	Total Current Assets	8,444.55	7,799.07
	Total Assets	18,395.60	17,920.98
B	EQUITY AND LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	2,659.09	2,659.09
	b) Other Equity	9,407.60	8,777.93
	Total Equity	12,066.69	11,437.02
2	LIABILITIES		
	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	584.08	970.48
	ii) Lease Liability	21.93	35.54
	b) Long Term Provisions	480.60	466.60
	Total Non-Current Liabilities	1,086.61	1,472.62

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	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	2,206.07	2,006.45
	ii) Lease Liability	36.17	50.31
	iii) Trade Payables		
	a) Outstanding Dues of Micro Enterprises and Small Enterprises	225.97	337.69
	b) Outstanding Dues other than Micro Enterprises and Small Enterprises	1,871.37	1,775.25
	iv) Other Financial Liabilities	728.68	694.06
	b) Short Term Provisions	13.66	14.42
	c) Other Current Liabilities	160.38	132.26
	Total Current Liabilities	5,242.30	5,011.34
	Total Equity and Liabilities	18,395.60	17,920.98

STANDALONE STATEMENT OF CASH FLOW

(₹ in lakh)

		Half year ended September 30, 2021 (Unaudited)	Half year ended September 30, 2020 (Unaudited)
A.	Cash Flow From Operating Activities :		
	Net Profit / (Loss) before Extraordinary Items and Tax	931.54	76.64
	<u>Adjustment for :</u>		
	Depreciation and Amortisation	406.96	408.73
	Loss/(Profit) on sale/discard of Property, Plant and Equipment (net)	(10.90)	(0.04)
	Interest Income	(6.69)	(11.14)
	Profit on sale of Investments	(0.45)	--
	Finance Costs	132.15	242.06
	Provision for Expected Credit Losses	29.99	51.06
	Operating Profit / (Loss) before Working Capital Changes	1,482.60	767.31
	<u>Changes in Working Capital:</u>		
	Adjustments for :		
	Decrease/(Increase) in Inventories	143.00	571.69
	Decrease/(Increase) in Trade and Other Receivables	(853.02)	(543.82)
	Increase/(Decrease) in Trade and Other Payables	118.24	3.81
	Cash generated from Operation	890.82	798.99
	Net Income Tax (paid) / refunds	(20.95)	48.64
	Net Cash from Operating Activities	869.87	847.63
B.	Cash Flow From Investing Activities :		
	Purchases of Property, Plant and Equipments and Intangible Assets (including capital advance)	(501.59)	(95.14)
	Proceeds from Sales of Property, Plant & Equipments (net of Advance)	14.61	0.16
	Purchase of Investments	(77.75)	--
	Inter Corporate Deposit given	(408.26)	--
	Interest Received	6.69	11.14

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	Net Cash from / (used) in Investing Activities	(966.30)	(83.84)
C.	Cash Flow From Financing Activities :		
	Proceeds from Non-Current Borrowing	--	150.00
	Repayment of Non-Current Borrowing	(383.57)	(8.04)
	Net increase / (decrease) in Current Borrowings	196.79	(676.85)
	Repayment of Lease Liability	(27.75)	(20.53)
	Dividend paid	(66.44)	--
	Finance Costs	(133.89)	(209.35)
	Net Cash used in Financing Activities	(414.86)	(764.77)
	Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	(511.29)	(0.98)
	Add: Opening Cash and Cash Equivalent	618.28	142.76
	Closing Cash and Cash Equivalent	106.99	141.78

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 1st November, 2021. The Statutory Auditors of the Company have carried out the Limited Review of the same.
- The business activity of the Company falls within a single primary business segment viz 'Textiles' and hence there is no other reportable segment as per Ind AS-108 'Operating Segments'.
- As approved by the Members of the Company at the 29th Annual General Meeting held on 19th July, 2021, the Company has disbursed, on 22nd July, 2021, a final dividend of ₹0.25 per equity share of the face value of ₹10/- each, aggregating ₹66.48 lakh.
- The Company continues to monitor the impact of COVID 19 pandemic on its business. Based on the current evaluation by the management, the Company expects to recover the carrying value of its assets. The Company has adequate liquidity to discharge its obligations.
- The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform to current period classifications.

For & on behalf of Board of Directors

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HARSH VARDHAN BASSI
Managing Director
DIN:00102941

Place : Mumbai
Date : 1st November, 2021

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