

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR  
THE QUARTER ENDED 30.06.2021**

(₹ in lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited) (Refer Note 4)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1.	<b>Income from Operations</b>				
	a) Net Sales/Income from Operations	6,570.34	7,915.12	2,439.65	22,477.57
	b) Other Operating Income	22.39	26.90	18.92	119.39
2.	Other Income	38.71	116.85	17.15	187.23
	<b>Total Income</b>	<b>6,631.44</b>	<b>8,058.87</b>	<b>2,475.72</b>	<b>22,784.19</b>
3.	<b>Expenses</b>				
	a) Cost of Material Consumed	3,670.99	4,509.09	972.23	11,128.94
	b) Purchase of Stock in Trade	18.40	18.21	2.51	87.36
	c) Changes in Inventories of Finished Goods, Work-in-Progress and in Stock in trade	(45.23)	(73.03)	152.35	226.02
	d) Employee Benefit Expense	784.54	843.99	521.90	2,937.38
	e) Finance Costs	67.45	97.29	121.33	447.07
	f) Depreciation & Amortisation Expense	204.15	206.41	197.71	816.30
	g) Other Expense	1,514.42	1,653.98	675.30	5,460.18
	<b>Total Expenses</b>	<b>6,214.72</b>	<b>7,255.94</b>	<b>2,643.33</b>	<b>21,103.25</b>
4.	<b>Profit before exceptional Items and Tax</b>	<b>416.72</b>	<b>802.93</b>	<b>(167.61)</b>	<b>1,680.94</b>
5.	Exceptional Items Gain/(Loss) (Net)	--	--	--	--
6.	<b>Profit Before Tax</b>	<b>416.72</b>	<b>802.93</b>	<b>(167.61)</b>	<b>1,680.94</b>
7.	<b>Tax Expense</b>				
	Current Tax	--	--	--	--
	Deferred Tax Assets	112.05	(285.60)	--	(285.60)
8.	<b>Net Profit for the Period</b>	<b>304.67</b>	<b>1,088.53</b>	<b>(167.61)</b>	<b>1,966.54</b>
9.	<b>Other Comprehensive Income (OCI)</b>				
	a) Items that will not be reclassified to Profit or Loss (Net of Tax)	9.05	46.67	(3.49)	36.20
	b) Items that will be reclassified to Profit or Loss (Net of Tax)	-	--	--	--
10.	<b>Other Comprehensive Income for the period</b>	<b>9.05</b>	<b>46.67</b>	<b>(3.49)</b>	<b>36.20</b>
11.	<b>Total Comprehensive Income</b>	<b>313.72</b>	<b>1,135.20</b>	<b>(171.10)</b>	<b>2,002.74</b>
12.	Paid-up Equity Share Capital Face Value : ₹10 Per Share	2,659.09	2,659.09	2,494.79	2,659.09
13.	Other Equity excluding Revaluation Reserves (as per last Audited Balance Sheet)	--	--	--	8,777.93
14.	Earning Per Share (₹) (Not annualized)				
	a) Basic before/after Extraordinary Item	1.15	4.30	(0.67)	7.76
	b) Diluted before/after Extraordinary Item	1.15	4.09	(0.67)	7.40

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 3<sup>rd</sup> August, 2021. The Statutory Auditors of the Company have carried out the Limited Review of the same.

Harsh Vardha Bassi  
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## PIONEER EMBROIDERIES LIMITED

**Regd. Office:** Unit No. 101B, 1st Floor, Abhishek Premises, Plot No. C5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai -400058. Website: www.pelhakoba.com, E-mail: mumbai@pelhakoba.com  
**Corporate Office:** Unit No 21 to 25, 2nd Floor, Orient House, 3A Udyag Nagar, Off S.V. Road, Goregaon (West), Mumbai – 400 062. Maharashtra (India), Tel: +91-22-4223 2323 Fax: +91-22- 4223 2313.

**CIN: L17291MH1991PLC063752**

2. The business activity of the Company falls within a single primary business segment viz 'Textiles' and hence there is no other reportable segment as per Ind AS-108 'operating segments'.
3. The Company has assessed the impact of COVID 19 pandemic, including the effect due to the second wave, on its financial results/ position based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of its assets. The Company has adequate liquidity to discharge its obligations. The impact assessment of COVID 19 is a continuous process given the uncertainties associated with its nature and duration. The Management will continue to monitor material changes to the future economic conditions which may have a bearing on the operations of the Company.
4. The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures for the full financial year ended March 31,2021 and the published year to date figures for the nine months ended December 31, 2020.
5. The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

For & on behalf of Board of Directors

Harsh  
Vardhan Bassi

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**HARSH VARDHAN BASSI**

Managing Director

DIN:00102941

Place : Mumbai  
Date : 3<sup>rd</sup> August, 2021

## PIONEER EMBROIDERIES LIMITED

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**CIN: L17291MH1991PLC063752**

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR  
THE QUARTER ENDED 30.06.2021**

(₹ in lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited) (Refer Note 4)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1.	<b>Income from Operations</b>				
	a) Net Sales/Income from Operations	6,570.34	7,915.12	2,439.65	22,477.57
	b) Other Operating Income	22.39	26.90	18.92	119.39
2.	Other Income	38.71	116.85	17.15	187.23
	<b>Total Income</b>	<b>6,631.44</b>	<b>8,058.87</b>	<b>2,475.72</b>	<b>22,784.19</b>
3.	<b>Expenses</b>				
	a) Cost of Material Consumed	3,670.99	4,509.09	972.23	11,128.94
	b) Purchase of Stock in Trade	18.28	18.09	2.40	86.82
	c) Changes in Inventories of Finished Goods, Work-in-Progress and in Stock in trade	(44.96)	(71.51)	152.45	227.81
	d) Employee Benefit Expense	784.54	843.99	521.90	2,937.38
	e) Finance Costs	67.45	97.29	121.33	447.07
	f) Depreciation & Amortisation Expense	204.15	206.41	197.71	816.30
	g) Other Expense	1,514.83	1,740.69	675.62	5,548.77
	<b>Total Expenses</b>	<b>6,215.28</b>	<b>7,344.05</b>	<b>2,643.64</b>	<b>21,193.09</b>
4.	<b>Profit before exceptional Items and Tax</b>	<b>416.16</b>	<b>714.82</b>	<b>(167.92)</b>	<b>1,591.10</b>
5.	Exceptional Items Gain/(Loss) (Net)	-	--	--	--
6.	<b>Profit Before Tax</b>	<b>416.16</b>	<b>714.82</b>	<b>(167.92)</b>	<b>1,591.10</b>
7.	<b>Tax Expense</b>				
	Current Tax	--	--	--	--
	Deferred Tax Assets	112.05	(285.60)	--	(285.60)
8.	<b>Profit from Continuing Operations</b>	<b>304.11</b>	<b>1,000.42</b>	<b>(167.92)</b>	<b>1,876.70</b>
	Depreciation and Amortization Expenses on Discontinuing Operations	--	(17.71)	5.90	--
9.	<b>Profit/(Loss) from Discontinuing Operations</b>	<b>-</b>	<b>17.71</b>	<b>(5.90)</b>	<b>--</b>
10.	<b>Net Profit for the period</b>	<b>304.11</b>	<b>1,018.13</b>	<b>(173.82)</b>	<b>1,876.70</b>
11.	<b>Other Comprehensive Income (OCI)</b>				
	a. Items that will not be reclassified to Profit or Loss (Net of Tax)	9.05	46.67	(3.49)	36.20
	b. Items that will be reclassified to Profit or Loss (Net of Tax)	--	--	--	--
12.	<b>Other Comprehensive Income for the period</b>	<b>9.05</b>	<b>46.67</b>	<b>(3.49)</b>	<b>36.20</b>
13.	<b>Total Comprehensive Income</b>	<b>313.16</b>	<b>1,064.80</b>	<b>(177.31)</b>	<b>1,912.90</b>
14.	<b>Net Profit/(Loss) attributable to:</b>				
	- Owners of the Company	304.30	1,057.01	(170.44)	1,925.83
	- Non-controlling Interest	(0.19)	(38.88)	(3.38)	(49.13)
	<b>Other Comprehensive Income attributable to:</b>				
	- Owners of the Company	9.05	46.67	(3.49)	36.20
	- Non-controlling Interest	--	--	--	--
	<b>Total Comprehensive Income attributable to:</b>				
	- Owners of the Company	313.35	1,103.68	(173.93)	1,962.03

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	- Non-controlling Interest	(0.19)	(38.88)	(3.38)	(49.13)
15.	Paid-up Equity Share Capital Face Value : ₹10 Per Share	2,659.09	2,659.09	2,494.79	2,659.09
16.	Other Equity excluding revaluation reserves (as per last audited balance sheet)	--	--	--	8,299.87
17.	Basic Earning Per Share (₹) (Not annualized)				
	a) from Continued Operation	1.14	3.95	(0.68)	7.41
	b) from Discontinued Operation	--	0.07	(0.02)	--
	c) from Continue & Discontinued Operation)	1.14	4.02	(0.70)	7.41
18.	Diluted Earning Per Share (₹) (Not annualized)				
	a) from Continued Operation	1.14	3.76	(0.68)	7.06
	b) from Discontinued Operation	--	0.07	(0.02)	--
	c) from Continue & Discontinued Operation)	1.14	3.83	(0.70)	7.06

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 3<sup>rd</sup> August, 2021. The Statutory Auditors of the Company have carried out the Limited Review of the same.
- The business activity of the Company falls within a single primary business segment viz 'Textiles' and hence there is no other reportable segment as per Ind AS-108 'operating segments'.
- The Company has assessed the impact of COVID 19 pandemic, including the effect due to the second wave, on its financial results/ position based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of its assets. The Company has adequate liquidity to discharge its obligations. The impact assessment of COVID 19 is a continuous process given the uncertainties associated with its nature and duration. The Management will continue to monitor material changes to the future economic conditions which may have a bearing on the operations of the Company.
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For & on behalf of Board of Directors

Place : Mumbai  
Date : 3<sup>rd</sup> August, 2021

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**HARSH VARDHAN BASSI**  
Managing Director  
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