

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
AND HALF YEAR ENDED 30TH SEPTEMBER 2006**

Rs. In Lacs

Sr. No.	Particulars	Quarter Ended on 30 th September		Half Year Ended on 30 th September		Year Ended on 31 st March, 2006
		2006 (Unaudited)	2005 (Unaudited)	2006 (Unaudited)	2005 (Unaudited)	(Unaudited)
1.	Net Sales	3,645.61	3,302.33	6,157.87	5,452.92	13,015.51
2.	Other Income	14.19	11.23	15.68	21.23	46.17
4B	Total	3,659.80	3,313.56	6,173.55	5,474.15	13,061.68
3.	Total Expenditure					
	a) (Increase)/Decrease in Stock in Trade	1.79	3.00	(327.34)	(65.00)	6.14
	b) Raw Materials Consumption	2,042.18	1,832.01	3,486.44	2,827.93	7,130.73
	c) Staff Cost	237.02	207.43	459.21	366.24	851.60
	d) Other Expenditure including Manufacturing Cost	650.62	627.10	1,287.94	1,219.86	2,518.69
5B	Total	2,931.61	2,669.54	4,906.25	4,349.03	10,507.16
	Profit/(Loss) Before Int., Dep & Tax	728.19	644.02	1,267.30	1,125.12	2,554.52
4.	Interest	195.18	171.57	389.75	325.09	711.75
5.	Depreciation	156.67	153.00	304.13	286.00	615.00
6.	Profit /(Loss) before Tax	376.34	319.45	573.42	514.03	1,227.77
7.	Provision for - Income Tax	35.00	25.00	35.00	25.00	100.00
	- Deferred Tax	---	---	---	---	---
	- Fringe Benefit Tax	3.50	3.25	3.50	3.25	6.00
8.	Net Profit /(Loss) after Tax	337.84	291.20	534.92	485.78	1,121.77
9.	Paid-up Equity Share Capital Face Value : Rs.10 Per Share	1,031.05	687.37	1,031.05	687.37	1,031.05
10.	Reserves	--	---	---	---	---
11.	Basic & Diluted EPS	3.28	4.24	5.19	7.07	10.88
12.	Aggregate of Non-promoters Shareholding					
	-No. of Shares	4,559,286	3,061,046	4,559,286	3,061,046	4,580,590
	-Percentage of shareholding	44.22%	44.53%	44.22%	44.53%	44.43%

Notes:

- The above results subjected to "Limited Review" by the Auditors of the Company, were taken on record by the Board of Directors of the Company at their meeting held on 30th October 2006.
- The figures are regrouped and reclassified wherever necessary.
- The Company operates in a single segment. Hence, Accounting Standard 17 on Segment Reporting is not applicable.
- The details of Investors Complaints received during the quarter: Opening Balance- Nil; Received during the quarter- 17; Disposed Off- 17; Pending- Nil.
- Deficiency, if any, in Provision for Taxation, Deferred Tax Liability & Fringe Benefit Tax for the period would be considered in the Annual Audited Accounts for the year.

For and on behalf of Board of Directors

Place : Mumbai.
Date : 30th October 2006.

HARSH VARDHAN BASSI
Executive Director