

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER**  
**ENDED ON 31<sup>ST</sup> DECEMBER 2007**

Sr. No.	Particulars	<i>Rs. In Lacs</i>				31st March, 2007 (Audited)
		Quarter Ended on 31 <sup>st</sup> December		Nine Months Ended on 31 <sup>st</sup> December		
		2007 (Unaudited)	2006 (Unaudited)	2007 (Unaudited)	2006 (Unaudited)	
1.	Net Sales	5597.01	4,301.04	13347.81	10,719.53	15089.49
2.	Other Income	7.01	2.18	19.40	17.87	17.62
<b>3.</b>	<b>Total</b>	<b>5604.02</b>	<b>4,303.22</b>	<b>13367.21</b>	<b>10,737.40</b>	<b>15107.11</b>
4.	Total Expenditure					
	a) (Increase)/Decrease in Stock in Trade	(204.85)	(67.20)	(1066.31)	(393.05)	(442.27)
	b) Raw Materials Consumption	3645.53	2,432.80	8385.85	6,005.28	8609.75
	c) Staff Cost	399.07	248.07	1141.13	743.20	978.17
	d) Depreciation	274.01	178.79	774.49	517.50	724.42
	e) Other Expenditure	829.61	665.21	2341.83	2,008.42	2726.42
	<b>f) Total Expenditure</b>	<b>4943.37</b>	<b>3,457.67</b>	<b>11576.99</b>	<b>8,881.35</b>	<b>12596.49</b>
5.	Interest	322.28	297.42	927.76	729.82	992.64
6.	Exceptional Items	--	--	--	--	--
7.	Net Profit /(Loss) before Tax	338.37	548.13	862.46	1,126.23	1517.98
8.	Provision for Tax	20.00	28.00	65.00	81.50	196.84
<b>9.</b>	<b>Net Profit /(Loss) after Tax</b>	<b>318.37</b>	<b>520.13</b>	<b>797.46</b>	<b>1,044.73</b>	<b>1321.14</b>
10.	Paid-up Equity Share Capital Face Value : Rs.10 Per Share	1181.39	1,031.05	1181.39	1,031.05	1,181.39
11.	Reserves excluding revaluation reserves	--	--	--	--	6945.05
12.	Basic EPS	2.69	5.04	6.75	10.13	11.34
	Diluted EPS	1.97	5.04	4.94	10.13	10.51
13.	Public Shareholding					
	-No. of Shares	5,724,530	5,667,907	5,724,530	5,667,907	57,24,680
	-Percentage of shareholding	48.46%	54.97%	48.46%	54.97%	48.46%

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 29<sup>th</sup> January 2008. The above results are subjected to "Limited Review" by the Auditors of the Company.
- The current period figures include the figures of newly setup Dope Dyed Unit at Kala Amb, and newly acquired assets of Dyed Polyester Yarn Units at Surat & Kim, Spinning and blended Yarn Unit at Kallakurichi at Tamilnadu. Hence, current period figures are not comparable with the previous period figures.
- The Company is engaged in production of textile products having integrated working. For management purpose, Company is organized into one major operating activity of the textile products. Accordingly the Company is of the view that it has only single business segment.
- The above results are on a stand-alone basis and does not include results of Subsidiaries of the Company viz. HAKOBA LIFESTYLE LIMITED, MAS EMBROIDERIES PRIVATE LIMITED and PIONEER REALITY LIMITED.
- The details of Investors Complaints received during the quarter: Opening Balance- Nil; Received during the quarter- 48; Disposed Off- 48; Pending- Nil.
- Provision for taxation includes Income Tax, and Fringe Benefit Tax. Deficiency, if any, in Provision for Tax and Deferred Tax for the period would be considered in the Annual Audited Accounts for the year.
- FCCB issue proceeds have been utilized as per the norms either in Joint Ventures or acquisition of assets. Pending full utilization, the balance funds have been invested in deposits with banks abroad.
- The figures are regrouped and reclassified wherever necessary.

For & on behalf of Board of Directors

Place : **Mumbai**  
Date : **29<sup>th</sup> January 2008.**

**HARSH VARDHAN BASSI**  
*Executive Director*